

COMPANIES HOUSE

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

FIRETOYS LIMITED



FIRETOYS LIMITED

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for the Year Ended 31 December 2004**

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FIRETOYS LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2004

DIRECTORS:	Y M Waterson M Robertson
SECRETARY:	M Robertson
REGISTERED OFFICE:	Lower Ground Floor 20 Clarence Square Brighton Sussex BN1 2ED
REGISTERED NUMBER:	04621720
ACCOUNTANTS:	Anthony Abbott & Co 48 St Mary's Street BUNGAY Suffolk NR35 1AX

FIRETOYS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2004

	Notes	31/12/04 £	31/12/03 £
FIXED ASSETS			
Tangible assets	2	3,499	1,023
CURRENT ASSETS			
Stocks		34,500	22,450
Debtors		1,704	1,438
Cash at bank and in hand		11,592	5,408
		<u>47,796</u>	<u>29,296</u>
CREDITORS			
Amounts falling due within one year		<u>41,156</u>	<u>27,905</u>
NET CURRENT ASSETS		<u>6,640</u>	<u>1,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,139</u>	<u>2,414</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>10,137</u>	<u>2,412</u>
SHAREHOLDERS' FUNDS		<u>10,139</u>	<u>2,414</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

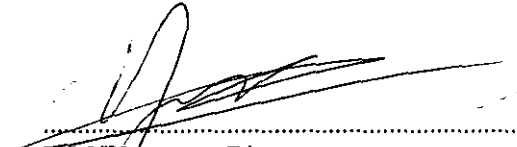
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


Y M Waterson - Director

Approved by the Board on 22/09/05

The notes form part of these abbreviated accounts

FIRETOYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	1,169
Additions	3,642
	<hr/>
At 31 December 2004	4,811
	<hr/>
DEPRECIATION	
At 1 January 2004	146
Charge for year	1,166
	<hr/>
At 31 December 2004	1,312
	<hr/>
NET BOOK VALUE	
At 31 December 2004	3,499
	<hr/>
At 31 December 2003	1,023
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/12/04 £	31/12/03 £
100	Ordinary	1.00	100	100
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/04 £	31/12/03 £
2	Ordinary	1.00	2	2
			<hr/>	<hr/>