Registered Number 04621509

SG FOODS LTD

Abbreviated Accounts

31 December 2014

SG FOODS LTD **Registered Number 04621509**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	126	158
		126	158
Current assets			
Stocks		400	450
Cash at bank and in hand		1,201	738
		1,601	1,188
Creditors: amounts falling due within one year		(7,434)	(5,897)
Net current assets (liabilities)		(5,833)	(4,709)
Total assets less current liabilities		(5,707)	(4,551)
Total net assets (liabilities)		(5,707)	(4,551)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(5,708)	(4,552)
Shareholders' funds		(5,707)	(4,551)

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2015

And signed on their behalf by:
S Grace, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment 20% reducing balance basis

Other accounting policies
Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	1,477
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	1,477
Depreciation	
At 1 January 2014	1,319
Charge for the year	32
On disposals	-
At 31 December 2014	1,351
Net book values	
At 31 December 2014	126
At 31 December 2013	158

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
1 Ordinary shares of £1 each	1	1