

**Registered Number 04621509**

**SG FOODS LTD**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	101	126
		<u>101</u>	<u>126</u>
<b>Current assets</b>			
Stocks		400	400
Cash at bank and in hand		1,001	1,201
		<u>1,401</u>	<u>1,601</u>
<b>Creditors: amounts falling due within one year</b>		<u>(6,514)</u>	<u>(7,434)</u>
<b>Net current assets (liabilities)</b>		<u>(5,113)</u>	<u>(5,833)</u>
<b>Total assets less current liabilities</b>		<u>(5,012)</u>	<u>(5,707)</u>
<b>Total net assets (liabilities)</b>		<u>(5,012)</u>	<u>(5,707)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(5,013)	(5,708)
<b>Shareholders' funds</b>		<u>(5,012)</u>	<u>(5,707)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

**S Grace, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment 20% reducing balance basis

**Other accounting policies****Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	1,477
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,477</u>
<b>Depreciation</b>	
At 1 January 2015	1,351
Charge for the year	25
On disposals	-
At 31 December 2015	<u>1,376</u>
<b>Net book values</b>	
At 31 December 2015	<u>101</u>
At 31 December 2014	<u>126</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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