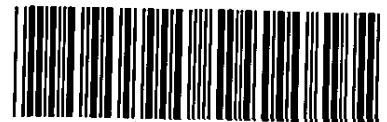


COMPANY NUMBER:
4621509 (ENGLAND & WALES)

SG FOODS LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

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28/09/2010

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COMPANIES HOUSE

COMPANY NUMBER:4621509 (ENGLAND & WALES)

SG FOODS LTD

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2009

	Note	2009	2008
		£	£
Fixed assets			
Tangible Assets	2	365	456
Current assets			
Stocks		1,250	1,200
Debtors		45	72
Cash at bank and in hand		1,401	2,374
		<u>2,696</u>	<u>3,646</u>
Creditors			
Due within one year		<u>(7,680)</u>	<u>(7,435)</u>
Net current liabilities		<u>(4,984)</u>	<u>(3,789)</u>
Total assets less current liabilities		<u>(4,619)</u>	<u>(3,333)</u>
Net liabilities		<u>£(4,619)</u>	<u>£(3,333)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(4,620)</u>	<u>(3,334)</u>
Shareholders' funds		<u>£(4,619)</u>	<u>£(3,333)</u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2009. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 28th September 2010 and signed on its behalf



S Grace

The annexed notes form part of these financial statements

SG FOODS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment 20% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Tangible fixed assets

	Total £
Cost	
At 1st January 2008	1,477
At 31st December 2009	<u>1,477</u>
Depreciation	
At 1st January 2008	1,021
Charge for the year	91
At 31st December 2009	<u>1,112</u>
Net book value	
At 31st December 2009	£ 365
At 31st December 2008	<u><u>£ 456</u></u>

SG FOODS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2009

3 Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1
	=	=

SG FOODS LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

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