

**COMPANY NUMBER:**  
**4621509**

**SG FOODS LTD**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**



**SG FOODS LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

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**COMPANY NUMBER:4621509**

**SG FOODS LTD**

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2011**

	Note	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	234	292
<b>Current assets</b>			
Stocks		700	900
Cash at bank and in hand		2,117	1,153
		<u>2,817</u>	<u>2,053</u>
<b>Creditors</b>			
Due within one year		<u>(5,617)</u>	<u>(6,930)</u>
<b>Net current liabilities</b>		<u>(2,800)</u>	<u>(4,877)</u>
<b>Total assets less current liabilities</b>		<u>(2,566)</u>	<u>(4,585)</u>
<b>Net liabilities</b>		<u>£(2,566)</u>	<u>£(4,585)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(2,567)</u>	<u>(4,586)</u>
<b>Shareholders' funds</b>		<u>£(2,566)</u>	<u>£(4,585)</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 26 April 2012 and signed on its behalf



S Grace

The annexed notes form part of these financial statements

**SG FOODS LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment                      20% reducing balance basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**2 Tangible fixed assets**

	<b>Total £</b>
Cost	
At 1 January 2011	1,477
At 31 December 2011	1,477
Depreciation	
At 1 January 2011	1,185
Charge for the year	58
At 31 December 2011	1,243
Net book value	
At 31 December 2011	£ 234
At 31 December 2010	£ 292

**SG FOODS LTD**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 DECEMBER 2011**

**3 Share capital**

	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	1	1
	<b>=</b>	<b>=</b>