

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

Company Number

04621480

Name of Company

AGS (Ilminster) Limited

I / We
Sue Stockley
Universal House
1-2 Queens Parade Place
Bath
BA1 2NNNeil Frank Vinnicombe
Dunn House
4 Grove Court
Grove Park
Leicester
LE19 1SAthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

Date 20.12.2010

Begbies Traynor (Central) LLP
Universal House
1-2 Queens Parade Place
Bath
BA1 2NN

Ref AGS7260/SJS/NFV/SRH/DXJ/KXB/

For Official Use

In

Post Room

WEDNESDAY



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29/12/2010

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	AGS (Ilminster) Limited
Company Registered Number	04621480
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	16 December 2009
Date to which this statement is brought down	15 December 2010
Name and Address of Liquidator	
Sue Stockley Universal House 1-2 Queens Parade Place Bath BA1 2NN	Neil Frank Vinnicombe Dunn House 4 Grove Court Grove Park Leicester

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc. and the account of disbursements should contain all payments of costs, charges and expenses to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend etc. actually paid must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

[illegible]

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements

[illegible]

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	28,902 13
Total disbursements		19,932 60
Balance £		8,969 53
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		8,969 53
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		8,969 53

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 29,536 08 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 112,890 61 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------|
| Paid up in cash | 100 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Potential Directors Loan outstanding - value uncertain
- (4) Why the winding up cannot yet be concluded
- Outstanding Assets
- (5) The period within which the winding up is expected to be completed
- 6 months

AGS7260 - AGS (Ilminster) Limited
Trial Balance from 16 December 2009 to 15 December 2010 (Day Book Basis)

Code	Account Name	Debit	Credit
<u>105</u>	Furniture & Equipment		625 00
<u>106</u>	Motor Vehicles		6,800 00
<u>109</u>	Book Debts		17,683 20
<u>116</u>	Cash at Bank		910 98
<u>141</u>	Preparation of S of A	3,500 00	
<u>143</u>	Joint Liquidators' Fees	11,500 00	
<u>144</u>	Joint Liquidators' Expenses	536 40	
<u>148</u>	Agents/Valuers Fees (1)	937 50	
<u>150</u>	Legal Fees (1)	450 00	
<u>168</u>	Bank Charges	47 00	
<u>211</u>	Vat Receivable	78 75	
<u>212</u>	Bank 1 Current	8,969 53	
Totals		£26,019 18	£26,019 18