

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04621480

Name of Company

AGS (Ilminster) Limited

I / We

Neil Frank Vinnicombe
Universal House
1-2 Queens Parade Place
Bath
BA1 2NNSimon Robert Haskew
Universal House
1-2 Queens Parade Place
Bath
BA1 2NNthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

02/07/2013

Begbies Traynor (Central) LLP
Universal House
1-2 Queens Parade Place
Bath
BA1 2NN

Ref AGS7260/NFV/SRH/DXJ/PC

For Official Use

Insolvency Sect 192 Part 1

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company AGS (Ilminster) Limited

Company Registered Number 04621480

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 16 December 2009

Date to which this statement is
brought down 15 June 2013

Name and Address of Liquidator

Neil Frank Vinnicombe
Universal House
1-2 Queens Parade Place
Bath
BA1 2NN

Simon Robert Haskew
Universal House
1-2 Queens Parade Place
Bath
BA1 2NN

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	32,711 22
09/01/2013	Barclays Bank plc	Bank Charges	5 80
04/02/2013	Barclays Bank plc	Bank Charges	5 80
25/02/2013	Barclays Bank plc	Bank Charges	5 80
07/04/2013	Barclays Bank plc	Bank Charges	5 80
07/05/2013	Barclays Bank plc	Bank Charges	5 80
29/05/2013	Barclays Bank plc	Bank Charges	5 80
Carried Forward			32,746 02

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

	£
	34,361 31
	32,746 02
Balance £	1,615 29
	0 00
	1,615 29
	0 00
£	0 00
	0 00
	0 00
	0 00
	1,615 29

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
- Less The cost of investments realised
- Balance
- 5 Accrued Items

Total Balance as shown above

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	29,536 08
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	112,890 61

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Agree claims, small dividend and Close

- (5) The period within which the winding up is expected to be completed

2-3 months

**AGS (Ilminster) Limited
(In Liquidation)**

**Summary of Receipts & Payments
16 December 2009 to 15 June 2013**

RECEIPTS	Total (£)
Furniture & Equipment	625 00
Motor Vehicles	6,800 00
Book Debts	17,683 20
Cash at Bank	910 98
Directors Loan	3,479 96
Vat Payable	546 87
Vat Control Account	4,315 30
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	34,361.31
	<hr/>
PAYMENTS	
Preparation of S of A	3,500 00
Joint Liquidators' Fees	19,000 00
Joint Liquidators' Expenses	745 32
Professional Fees	2,350 00
Agents/Valuers Fees (1)	937 50
Legal Fees (1)	450 00
Insurance of Assets	678 40
Bank Charges	218 83
Vat Receivable	4,865 97
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	32,746.02
Balance In Hand	1,615 29
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	34,361.31
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