

**Registration number 4621163**

**AGS Electrical Limited**

**Abbreviated accounts**

**for the year ended 31 December 2009**



# **AGS Electrical Limited**

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**AGS Electrical Limited**

**Abbreviated balance sheet  
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		3,750		4,000
Tangible assets	2		471		424
			<u>4,221</u>		<u>4,424</u>
<b>Current assets</b>					
Stocks		200		160	
Debtors		2,472		8,008	
Cash at bank and in hand		1,001		473	
		<u>3,673</u>		<u>8,641</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(13,537)</u>		<u>(11,286)</u>	
<b>Net current liabilities</b>			<u>(9,864)</u>		<u>(2,645)</u>
<b>Total assets less current liabilities</b>			<u>(5,643)</u>		<u>1,779</u>
<b>Net (liabilities)/assets</b>			<u><u>(5,643)</u></u>		<u><u>1,779</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(5,743)</u>		<u>1,679</u>
<b>Shareholders' funds</b>			<u><u>(5,643)</u></u>		<u><u>1,779</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**AGS Electrical Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

27.9.10

The abbreviated accounts were approved by the Board on <sup>27.9.10</sup> and signed on its behalf by

P Gartside  
Director



Registration number 4621163

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# AGS Electrical Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

#### 1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 15% on written down value

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

### 2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 January 2009	5,000	883	5,883
Additions	-	130	130
At 31 December 2009	5,000	1,013	6,013
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2009	1,000	459	1,459
Charge for year	250	83	333
At 31 December 2009	1,250	542	1,792
<b>Net book values</b>			
At 31 December 2009	3,750	471	4,221
At 31 December 2008	4,000	424	4,424

**AGS Electrical Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2009**

continued

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>