Registration number 4621163

AGS Electrical Limited

Abbreviated accounts

for the year ended 31 December 2011

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AGS Electrical Limited

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AGS Electrical Limited

Abbreviated balance sheet
as at 31 December 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	2		3,250		3,500
Tangible assets	2		561		660
			3,811		4,160
Current assets					
Stocks		150		220	
Debtors		4,174		4,303	
Cash at bank and in hand		158		-	
		4,482		4,523	
Creditors: amounts falling due within one year		(12,521)		(16,071)	
Net current liabilities			(8,039)		(11,548)
Total assets less current liabilities			(4,228)		(7,388)
Deficiency of assets			(4,228)		(7,388)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(4,328)		(7,488)
Shareholders' funds			(4,228)		(7,388)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 September 2012 and signed on its behalf by

P Gartside
Director

Registration number 4621163

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	15% on written down value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2011	5,000	1,319	6,319
At 31 December 2011	5,000	1,319	6,319
Depreciation and Provision for diminution in value			
At 1 January 2011	1,500	659	2,159
Charge for year	250	99	349
At 31 December 2011	1,750	758	2,508
Net book values			
At 31 December 2011	3,250	561	3,811
At 31 December 2010	3,500	660	4,160

continued

3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100