

Registration number 4621163

AGS Electrical Limited
Abbreviated accounts
for the year ended 31 December 2007

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AGS Electrical Limited

**Abbreviated balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,250		4,500
Tangible assets	2		499		587
			<u>4,749</u>		<u>5,087</u>
Current assets					
Stocks		175		150	
Debtors		6,656		4,869	
Cash at bank and in hand		2,878		707	
		<u>9,709</u>		<u>5,726</u>	
Creditors, amounts falling due within one year		<u>(13,033)</u>		<u>(7,979)</u>	
Net current liabilities			<u>(3,324)</u>		<u>(2,253)</u>
Total assets less current liabilities			1,425		2,834
Net assets			<u>1,425</u>		<u>2,834</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,325		2,734
Shareholders' funds			<u>1,425</u>		<u>2,834</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

AGS Electrical Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 28 October 2008 and signed on its behalf by

**P Gartside
Director**



The notes on pages 3 to 4 form an integral part of these financial statements.

AGS Electrical Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15% on written down value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 January 2007	5,000	883	5,883
	At 31 December 2007	5,000	883	5,883
	Depreciation and Provision for diminution in value			
	At 1 January 2007	500	296	796
	Charge for year	250	88	338
	At 31 December 2007	750	384	1,134
	Net book values			
	At 31 December 2007	4,250	499	4,749
	At 31 December 2006	4,500	587	5,087

AGS Electrical Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2007**

continued

3. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>