

REGISTERED NUMBER: 04621092 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

GPD Developments Limited

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for the Year Ended 31 December 2017**

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GPD Developments Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS:

S J Davis
Mrs H C Davis
J S Davis

SECRETARY:

Mrs H C Davis

REGISTERED OFFICE:

Attleborough Fields Industrial Estate
Kelsey Close
Nuneaton
Warwickshire
CV11 6RS

REGISTERED NUMBER:

04621092 (England and Wales)

ACCOUNTANTS:

Vaughan Davies & Co (Accountants) Ltd
Post Office House
100 Long Street
Atherstone
Warwickshire
CV9 1AP

GPD Developments Limited (Registered number: 04621092)

**Balance Sheet
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		20,710		25,685
CURRENT ASSETS					
Stocks		5,390		4,911	
Debtors	5	160,955		123,253	
Cash at bank and in hand		57,184		33,096	
		223,529		161,260	
CREDITORS					
Amounts falling due within one year	6	198,905		153,320	
NET CURRENT ASSETS			24,624		7,940
TOTAL ASSETS LESS CURRENT LIABILITIES			45,334		33,625
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			45,332		33,623
SHAREHOLDERS' FUNDS			45,334		33,625

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

S J Davis - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

GPD Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2016 - 19) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2017 and 31 December 2017	<u>62,570</u>	<u>14,545</u>	<u>12,495</u>	<u>9,230</u>	<u>98,840</u>
DEPRECIATION					
At 1 January 2017	51,522	5,612	7,223	8,798	73,155
Charge for year	<u>2,210</u>	<u>1,339</u>	<u>1,318</u>	<u>108</u>	<u>4,975</u>
At 31 December 2017	<u>53,732</u>	<u>6,951</u>	<u>8,541</u>	<u>8,906</u>	<u>78,130</u>
NET BOOK VALUE					
At 31 December 2017	<u>8,838</u>	<u>7,594</u>	<u>3,954</u>	<u>324</u>	<u>20,710</u>
At 31 December 2016	<u>11,048</u>	<u>8,933</u>	<u>5,272</u>	<u>432</u>	<u>25,685</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	150,146	110,561
Other debtors	<u>10,809</u>	<u>12,692</u>
	<u>160,955</u>	<u>123,253</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	144,097	119,256
Taxation and social security	28,055	22,280
Other creditors	<u>26,753</u>	<u>11,784</u>
	<u>198,905</u>	<u>153,320</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.