

GPD DEVELOPMENTS LIMITED

Company number 4621092 (England and Wales)

**Abbreviated Financial Statements
for the period 18 December 2002
to 31 December 2003**

**R W Meredith, FCA, ATII
Chartered Accountant
256 Higham Lane
Nuneaton
Warwickshire
CV11 6AR**



GPD DEVELOPMENTS LIMITED

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GPD DEVELOPMENTS LIMITED

**Company Information for the
period ended 31 December 2003**

DIRECTORS: Mr S J Davis
Mrs H C Davis

SECRETARY: Mrs H C Davis

REGISTERED OFFICE: Kelsey Close
Attleborough Fields
Industrial Estate
Nuneaton
Warwickshire
CV11 6RS

REGISTERED NUMBER: 4621092 (England and Wales)

ACCOUNTANT: R W Meredith
Chartered Accountant
256 Higham Lane
Nuneaton
Warwickshire
CV11 6AR

GPD DEVELOPMENTS LIMITED

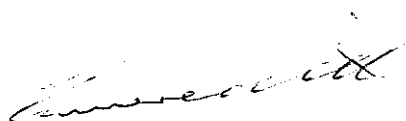
Report of the Accountant to the Directors of

GPD Developments Limited

The following reproduces the text of the report prepared for the Directors in respect of the Company's Financial Statements, from which the abbreviated Financial Statements (set out on pages four to six) have been prepared.

In accordance with instructions given to me I have prepared the Financial Statements for the period ended 31 December 2003 set out on pages four to nine from the accounting records and from information and explanations supplied to me by the management of the company.

I have not audited the Financial Statements. Accordingly, I do not express an audit opinion or any other form of assurance that the accounting records and the Financial Statements are free from material misstatement.



R W Meredith
Chartered Accountant
256 Higham Lane
Nuneaton
Warwickshire
CV11 6AR

8 March 2004

GPD DEVELOPMENTS LIMITED

Balance Sheet as at 31 December 2003

		31.12.03	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		13,616
CURRENT ASSETS			
Stocks		19,405	
Debtors		181,002	
		<hr/>	
		200,407	
CREDITORS: Amounts falling			
Due within one year		208,747	
		<hr/>	
NET CURRENT LIABILITIES			(8,340)
			<hr/>
TOTAL ASSETS LESS CURRENT			
LIABILITIES			5,276
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and Loss Account			5,274
			<hr/>
SHAREHOLDERS' FUNDS			5,276
			<hr/>

GPD DEVELOPMENTS LIMITED

Balance Sheet as at 31 December 2003 (continued)

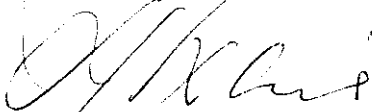
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 December 2003. No notice has been deposited under Section 249B(2) in relation to its financial statements for the financial period.

The directors acknowledge their responsibility for:

- (c) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities.

ON BEHALF OF THE BOARD



S J Davis - DIRECTOR

Approved by the Board on 8 March 2004

GPD DEVELOPMENTS LIMITED

Notes to the Abbreviated Financial Statements for the period 18 December 2002 to 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	20% p.a. on reducing balance
Office Equipment (Computers)	50% p.a. on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Pensions

The Company operates a defined contribution pension scheme for the Managing Director. Contributions paid in the period are charged in the Profit and Loss Account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	17,296
	<hr/>
At 31 December 2003	17,296
	<hr/>
DEPRECIATION:	
Charge for period	3,680
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At 31 December 2003	3,680
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NET BOOK VALUE:	
At 31 December 2003	13,616
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3. CALLED UP SHARE CAPITAL

	31.12.03 £
Authorised Share Capital	
25,000 Ordinary Shares of £1 each	25,000
	<hr/>
Allotted, Issued and Fully Paid	
2 Ordinary Shares of £1 each	2
	<hr/>