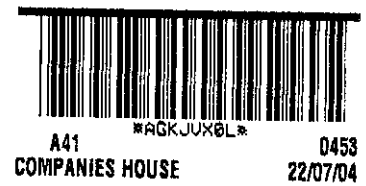


UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD
18TH DECEMBER 2002 TO 31ST MARCH 2004
FOR
AARYAN SYSTEMS LIMITED



AARYAN SYSTEMS LIMITED

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FOR THE PERIOD 18TH DECEMBER 2002 TO 31ST MARCH 2004**

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AARYAN SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 18TH DECEMBER 2002 TO 31ST MARCH 2004**

DIRECTOR: Y Mistry

SECRETARY: Mrs M Mistry

REGISTERED OFFICE: 121 Hunters Park Avenue
Clayton
Bradford
West Yorkshire
BD14 6EN

REGISTERED NUMBER: 4620813 (England and Wales)

ACCOUNTANTS: Wilkinson and Partners
Acacia House
4 Southbrook Terrace
Bradford
West Yorkshire
BD7 1AB

AARYAN SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2004**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		640
CURRENT ASSETS:			
Debtors		2,573	
Cash at bank		39,921	
		<u>42,494</u>	
CREDITORS: Amounts falling due within one year		42,730	
		<u>42,730</u>	
NET CURRENT LIABILITIES:			(236)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£404</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			304
			<u>£404</u>
SHAREHOLDERS' FUNDS:			<u>£404</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Y Mistry - Director

Approved by the Board on 8th July 2004

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 18TH DECEMBER 2002 TO 31ST MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	931
At 31st March 2004	931
DEPRECIATION:	
Charge for period	291
At 31st March 2004	291
NET BOOK VALUE:	
At 31st March 2004	640

AARYAN SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 18TH DECEMBER 2002 TO 31ST MARCH 2004

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1:00	<u>1,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1:00	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1:00 each