

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Merlin Windows Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

M Ellis
Mrs K B Ellis

SECRETARY:

Mrs K B Ellis

REGISTERED OFFICE:

Locking Road Business Park
110 Locking Road
Weston-super-Mare
North Somerset
BS23 3HF

REGISTERED NUMBER:

04620450 (England and Wales)

ACCOUNTANTS:

A R Dury & Co Ltd
Ivy Court
61 High Street
Nailsea
Avon
BS48 1AW

Abbreviated Balance Sheet31 March 2013

	Notes	31.3.13 £	31.3.12 £
FIXED ASSETS			
Intangible assets	2	75,000	82,500
Tangible assets	3	<u>4,837</u>	<u>5,418</u>
		<u>79,837</u>	<u>87,918</u>
CURRENT ASSETS			
Stocks		834	3,353
Debtors		1,473	8,472
Cash at bank		<u>31,088</u>	<u>16,844</u>
		33,395	28,669
CREDITORS			
Amounts falling due within one year		<u>(36,915)</u>	<u>(30,593)</u>
NET CURRENT LIABILITIES		<u>(3,520)</u>	<u>(1,924)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		76,317	85,994
CREDITORS			
Amounts falling due after more than one year		<u>(74,818)</u>	<u>(85,717)</u>
NET ASSETS		<u>1,499</u>	<u>277</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		<u>1,299</u>	<u>77</u>
SHAREHOLDERS' FUNDS		<u>1,499</u>	<u>277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2013 and were signed on its behalf by:

M Ellis - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer & office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012 and 31 March 2013	150,000
AMORTISATION	
At 1 April 2012	67,500
Amortisation for year	7,500
At 31 March 2013	75,000
NET BOOK VALUE	
At 31 March 2013	75,000
At 31 March 2012	82,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	22,719
Additions	643
Disposals	(3,210)
At 31 March 2013	<u>20,152</u>
DEPRECIATION	
At 1 April 2012	17,301
Charge for year	921
Eliminated on disposal	(2,907)
At 31 March 2013	<u>15,315</u>
NET BOOK VALUE	
At 31 March 2013	<u>4,837</u>
At 31 March 2012	<u>5,418</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

5. **RELATED PARTY DISCLOSURES**

The company occupies premises owned by HFE Developments Ltd under an annual licence. A normal commercial rent of £3,960 (2012: £4,009) was payable during the year.

During the year the company purchased services from HFE Developments Ltd of £639 (2012: £110) and sold goods and services to HFE Developments Ltd of £2,539 (2012: £2,344) on normal commercial terms.

At the balance sheet date the company owed HFE Developments Ltd £Nil (2012: £220).

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