

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

04620430

Name of Company

A & M Logistics Limited

I/We W Vaughan Jones
11 Coopers Yard
Curran Road
Cardiff
CF10 5NBSusan Clay
11 Coopers Yard
Curran Road
Cardiff
CF10 5NBNote The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 18 June 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 18 June 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at 11 Coopers Yard, Curran Road, Cardiff, CF10 5NB

The winding up covers the period from 21 March 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No resolutions were passed at the meeting

The Joint Liquidators were released from office

Signed



Date 18 June 2013

JonesGiles
11 Coopers Yard
Curran Road
Cardiff
CF10 5NB

Ref C2155/WVJ/SC/CLL/GC/BD

WEDNESDAY



A16 *A2AVC4JC* 19/06/2013 #88
COMPANIES HOUSE

A & M Logistics Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 21 March 2012 To 18 June 2013

S of A £		£	£
	ASSET REALISATIONS		
2,980 00	Plant & Machinery & Motor Vehicles	7,000 00	
2,541 70	Book debts	NIL	
	Bank Interest Net of Tax	2 35	
			7,002 35
	COST OF REALISATIONS		
	Specific Bond	25 00	
	Preparation of S of A	4,000 00	
	Office Holders Fees	1,472 02	
	Agents/Valuers Fees (1)	1,093 50	
	Stationery & Postage	4 24	
	Company Search	9 00	
	Statutory Advertising	368 59	
	Bank Charges	30 00	
			(7,002 35)
	UNSECURED CREDITORS		
(51,510 92)	Trade & Expense Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	
			NIL
(45,991.22)			0.00
	REPRESENTED BY		
	Vat Receivable		1,376 55
	Vat Payable		(1,400 00)
	Vat Control Account		23 45
			(0.00)



W Vaughan Jones
Joint Liquidator

18 June 2013

TO ALL MEMBERS AND CREDITORS

11 Coopers Yard
Curran Road
Cardiff
CF10 5NB

FINAL PROGRESS REPORT UNCHANGED FROM DRAFT DATED 16 APRIL 2013

Tel 029 2034 6530
Fax 029 2034 6531

Dear Sir/Madam

A & M Logistics Ltd - In Liquidation

I am writing to advise you that, in accordance with Section 106 of the Insolvency Act 1986, the final meetings of members and creditors of the above named company, in liquidation, will be held on 18 June 2013 at 10 00 a m and 10 30 a m respectively at the offices of Jones Giles Limited, 11 Coopers Yard, Curran Road, Cardiff, CF10 5NB. Formal notice of the meetings together with an appropriate proxy form is enclosed herewith

I am required to consider the convenience of creditors when holding any general meeting. In my experience, creditors seldom attend such meetings and this meeting is therefore being held in my own office to minimise costs. If you wish to attend the meeting and consider that the proposed venue is inconvenient, please let me know within the next fourteen days so that I may reconsider the venue

Purpose of the meeting

The purpose of the meeting is for the liquidator to present the report below showing how the liquidation has been conducted and the property of the company disposed of. If you would like further explanations on any aspect of my report, and do not wish to attend the meeting, please telephone or write to me

To assist creditors in considering this matter, I enclose the following documents

- Notice of the final meetings of members and creditors;
- Liquidator's Abstract of Receipts and Payments;
- Jones Giles Limited charge-out rates
- Proxy form
- Statement of Creditors' or Members' Rights

Voting at the meetings

The purpose of the final meetings of members and creditors is for the liquidator to lay before each meeting an account of her acts and dealings and of the conduct of the winding-up. There are no formal resolutions required to be voted upon by statute

Votes at the meeting are based on the value of your debt as evidenced by a written statement of your claim

If you are not a limited company, you may vote if:

- 1 you attend the meeting and have either submitted or bring with you a statement of your claim, or
- 2 you do not attend the meeting but nominate someone else to attend on your behalf and return the proxy form by midday on the business day before the meeting. You can nominate the chairman of the meeting to act as your proxy and vote in accordance with your wishes. You must submit a statement of claim either at or before the meeting

If you are a limited company, you must ensure the enclosed proxy is received no later than midday on the business day before the meeting. It may be posted or sent by facsimile. You must also provide a written statement of claim if you have not already done so

Members

Votes are based on the nominal value of your shares. All other voting rules are as above

Report to creditors

A copy of the Liquidator's Abstract of Receipts and Payments Account made up to date is attached

Assets

Plant & Machinery and Motor vehicles (estimated to realise £2,980)

Debtors (estimated to realise £2,542)

As reported in my annual progress report the sum of £7,000 has been received from a former employee to cover payment for the company's vehicles and debtors (which had been collected by an associated company).

Bank interest

The sum of £1 has been received from interest earned on investment of surplus funds.

Liabilities

Preferential and Unsecured creditors

No dividend declared in respect of the claims of either Preferential or unsecured creditors. Actual claims received are

	Actual	Statement of affairs
	£	£
Preferential creditors	0	0
Unsecured creditors	85,920	51,511

Creditors' claims have not been formally agreed.

Investigation

The liquidator has a duty to investigate the conduct of the directors and submit a report to The Insolvency Service on the conduct of those directors or shadow directors who were in office in the three years prior to the liquidation.

I should confirm that I have complied with these obligations

Remuneration

In accordance with the resolutions passed by the first creditors meeting, the joint liquidators' fees were fixed by reference to the time properly given by the joint liquidators and their staff in attending to matters arising in the winding up at Jones Giles Limited's standard charge-out rates in common with all professional firms, our scale rates increase from time to time and a copy of Jones Giles Limited's current charge-out rates is attached

I summarise on the attached schedule details of the hours spent on the various tasks undertaken during the liquidation to 12 April 2013. Time has been spent on realising the company's assets, investigating the affairs of the company, dealing with correspondence and queries from creditors. Likewise, time has been spent on post-appointment tax matters and on compliance with both statutory requirements and the firm's internal procedures

A total of 55 hours has been spent at an average of £159 per hour totalling £8,687. It is anticipated that a further 10 hours totalling £1,600 will be spent in closing the case bringing the total time spent to 65 hours at an average of £158 per hour totalling £10,287. To date £2,000 no fees have been drawn in respect of those costs and it is anticipated that approximately £1,470 will be drawn prior to the final meeting of creditors. The balance will be written off

In accordance with the resolutions passed by the director pre-liquidation and subsequently supported by the Members and Creditors at their meetings, Jones Giles Limited's pre-liquidation fees of £4,000 plus disbursements and VAT have been paid

Disbursements

Category 1 and 2 disbursements are itemised in the attached receipts and payments account

Outstanding issues

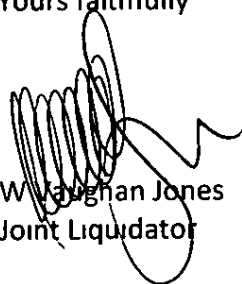
There is a balance of approximately £1,917 in the liquidation bank account which will be used to pay the remaining liquidation costs and for the statutory advertising in respect of the final meetings

Once the final meetings of members and creditors have been held, the final Receipts and Payments account will be filed at Companies House and the company will be dissolved approximately three months thereafter

Conclusion

Should you require any further information regarding the meetings, or the conduct of this liquidation, please do not hesitate to contact me

Yours faithfully



W. Vaughan Jones
Joint Liquidator

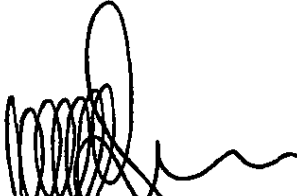
IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE OF FINAL MEETINGS

A & M Logistics Limited – In Liquidation

NOTICE IS HEREBY GIVEN pursuant to section 106 of the Insolvency Act 1986 that Final Meetings of Members and Creditors of the above named Company will be held at the offices of Jones Giles Limited, 11 Coopers Yard, Curran Road, Cardiff, CF10 5NB on 18 June 2013 at 10.00 a.m. and 10.30 a.m. respectively, for the purpose of having a report and account laid before them, showing how the winding-up has been conducted, the property of the Company disposed of, hearing any explanation that might be given, deciding whether or not the liquidator should have his release and confirming the date for the disposal of books and records.

A Member or Creditor entitled to attend and vote at the Meetings may appoint a proxy, who need not be a Member or Creditor to attend and vote instead of him. Proxies for use at the meeting should be lodged at Jones Giles Limited, 11 Coopers Yard, Curran Road, Cardiff, CF10 5NB, no later than 12 00 noon on 17 June 2013



W Vaughan Jones
Joint Liquidator

16 April 2013

A & M Logistics Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 21/03/2013 To 15/04/2013	From 21/03/2012 To 15/04/2013
	ASSET REALISATIONS		
2,980 00	Plant & Machinery & Motor Vehicles	NIL	7,000 00
2,541 70	Book debts	NIL	NIL
	Bank Interest Net of Tax	NIL	1 25
		<u>NIL</u>	<u>7,001 25</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	25 00
	Preparation of S of A.	NIL	4,000 00
	Agents/Valuers Fees (1)	NIL	1,093 50
	Stationery & Postage	4 24	4 24
	Company Search	NIL	9 00
	Statutory Advertising	NIL	279.00
		<u>(4 24)</u>	<u>(5,410 74)</u>
	UNSECURED CREDITORS		
(51,510.92)	Trade & Expense Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(45,991.22)</u>		<u>(4.24)</u>	<u>1,590.51</u>
	REPRESENTED BY		
	Vat Receivable		1,081 30
	Interest Bearing Current Account		1,917 05
	Accrued Office Holder's Expenses		(7 84)
	Vat Payable		(1,400 00)
			<u>1,590.51</u>

Jones Giles**TIME & CHARGEOUT SUMMARIES****A & M Logistics Limited - Post-Liquidation****To 15/04/2013****HOURS**

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	4.80	0.00	1.50	18.10	24.40	3,490.50	143.05
Investigations	1.60	0.00	0.00	5.30	6.90	1,079.00	156.38
Realisation of Assets	7.90	0.00	1.00	9.50	18.40	3,591.50	195.19
Creditors	0.00	0.00	0.00	5.00	5.00	526.00	105.20
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	4,368.50	0.00	295.00	4,023.50		8,687.00	
Total Hours	14.30	0.00	2.50	37.90	54.70		
Average Rate	305.49	0.00	118.00	106.16			



STANDARD CHARGE OUT RATES

1 May 2012 – 30 April 2013

Time costs

All partners and staff are charged out at standard hourly rates appropriate to their grade as follows, and time is recorded in 6 minute units. Our fees do increase from time to time, and updates will be issued to creditors in future statutory reports.

	£
Insolvency Practitioner/Director	310
Senior Manager	225
Manager	165
Supervisor	135
Case Administrator	110
Support staff	75

Disbursements

Category 1 costs – (Approval not required from creditors)

- Out of pocket expenses are charged at cost.
- Mileage is charged out at standard rates that comply with H M Revenue and Customs limits, or AA recommended rates.
- Postage is charged at the prevailing rate for either first or second class (this is not charged for routine day to day correspondence)

Category 2 costs – (Approval required from creditors)

- Where a room is booked at a JonesGiles Ltd office for a meeting of creditors or of a creditors' committee, a charge of £50 is paid.
- The costs of printing and stationery relating to initial, interim and final reports is charged at the rate of 10p per sheet No charges are made for routine day-to day correspondence.

VAT is added to disbursement charges as necessary.

NB: In the case of Company Voluntary Arrangements or Individual Voluntary Arrangements, acceptance of the arrangement will deem to be acceptance to the above charging policy

Rule 4 067, 8 1 Insolvency Act 1986

Proxy (Creditor's Voluntary Winding Up)**A & M Logistics Limited (in liquidation)**Notes to help completion
of the formPlease give full name and
address for communication

Name of creditor/member

Address

Please inset name of
person (who must be 18 or
over) or the "chairman of
the meeting" (see note
below) If you wish to
provide for alternative
proxy-holders in the
circumstances that your first
choice is unable to attend
please state the name(s) of
the alternatives as well

Name of proxy-holder

1

2

3

Please delete words in
brackets if the proxy-holder
is only to vote as directed ie
he has no discretion

I appoint the above person to be my/the creditor's/member's proxy-holder at the meeting of
creditors/members to be held on 18/06/2013 , or at any adjournment of that
meeting The proxy-holder is to propose or vote as instructed below (and in respect of any
resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which
the proxy-holder is to
propose or vote in favour of
or against should be set out
in the space provided

If more room is required
please use the other side
of this form

This form must be signed

Signature

... Date

Name in CAPITAL LETTERS

Only to be completed if the
creditor/member has not
signed in person

Position with creditor/member or relationship to creditor/member or other authority for
signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder
he will either be a director of the company or the current liquidator

Statement of Members'/Creditors' Rights

Within 21 days of receipt of a Progress Report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the Office Holder's resignation), a creditor, or in the case of an MVL a member, may request the Office Holder to provide further information about the remuneration and expenses set out in the Report. A request must be in writing and may be made by:

- A secured creditor, or
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the Court,
- In the case of an MVL, by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings, or
- With the permission of the Court –
 - Any unsecured creditor
 - In the case of an MVL, any member

The Office Holder must provide the requested information within 14 days, unless he considers that

- The time or cost involved in preparing the information would be excessive, or
- Disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or
- The Office Holder is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information.

Any creditor may apply to the Court within 21 days of the Office Holder's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information

If a creditor or, in the case of an MVL, a member, or in the case of a Bankruptcy, the Bankrupt, believes that the Office Holder's Remuneration is, in all the circumstances, excessive, the basis is inappropriate, or the expenses incurred by the Office Holder are, in all the circumstances, excessive, he may, provided certain conditions are met, apply to the Court

Application may be made to the Court

- By any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the Court,
- In the case of a Bankruptcy, by the Bankrupt,
- In the case of an MVL, by members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings

Any such application must be made within 8 weeks of the applicant receiving the Office Holder's Progress Report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the Court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the Court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets

Where application is made for the annulment of a Bankruptcy Order on the grounds of payment in full, the Trustee's Report to the Court under Rule 6.207 must include a statement of

- The Trustee's remuneration,
- The basis fixed for the Trustee's remuneration, and
- The expenses incurred by the Trustee;

And the applicant may apply for an Order on the grounds that the remuneration or expenses are, in all the circumstances, excessive