

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

04620430

Name of Company

A & M Logistics Limited

I / We

W Vaughan Jones

11 Coopers Yard

Curran Road

Cardiff

CF10 5NB

Susan Clay

11 Coopers Yard

Curran Road

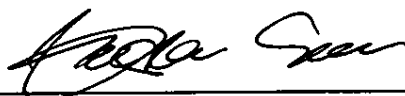
Cardiff

CF10 5NB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 21/03/2012 to 20/03/2013

Signed



Date

20 / 3 / 13

JonesGiles
11 Coopers Yard
Curran Road
Cardiff
CF10 5NB

Ref C2155/WVJ/SC/CLL/GC/BD



A & M Logistics Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 21/03/2012 To 20/03/2013
	ASSET REALISATIONS	
2,980 00	Plant & Machinery & Motor Vehicles	7,000 00
2,541 70	Book debts	NIL
	Bank Interest Net of Tax	1 25
		<u>7,001 25</u>
	COST OF REALISATIONS	
	Specific Bond	25 00
	Preparation of S of A	4,000 00
	Agents/Valuers Fees (1)	1,093 50
	Company Search	9 00
	Statutory Advertising	279 00
		<u>(5,406 50)</u>
	UNSECURED CREDITORS	
(51,510 92)	Trade & Expense Creditors	<u>NIL</u>
		NIL
	DISTRIBUTIONS	
(2 00)	Ordinary Shareholders	<u>NIL</u>
		NIL
<u>(45,991.22)</u>		<u><u>1,594.75</u></u>
	REPRESENTED BY	
	Vat Receivable	1,081 30
	Interest Bearing Current Account	1,917 05
	Accrued Office Holder's Expenses	(3 60)
	Vat Payable	(1,400 00)
		<u>1,594.75</u>



W Vaughan Jones
Joint Liquidator

Progress Report to Creditors – Progress Summary

A & M Logistics Limited – (In Liquidation)

Date of Winding Up: 21 March 2012

Company's former Address	Unit 1 Alloy Court Alloy Industrial Estate Pontardawe Swansea SA8 4ED
Company Registered Number	04620430
Company Registered Office	c/o Jones Giles 11 Coopers Yard Curran Road Cardiff CF10 5NB
Liquidators' Name(s) & Address	W Vaughan Jones Susan Clay
Date of Liquidators' Appointment	21 March 2012
Basis of Remuneration	Time costs as agreed by the Members and Creditors
Remuneration charged during the period(s)	£4,000 – Statement of Affairs Fee £Nil – Liquidators' Fees SIP 9 Analysis and schedule of current Charge-Out Rates attached
Liquidators' Expenses	See attached receipts & payments account
Liquidators' Receipts & Payments	Enclosed for the period 21 March 2012 to 20 March 2013

Assets realised by the Liquidators	£7,000 has been received from the former director to cover payment for the company's vehicles (£2,980 in the statement of affairs) and debtors of £2,542 which had been collected by an associated company
Outstanding Assets to be realised	None
Comments on Outstanding Assets	None
Investigation into company's affairs	I can confirm that I have complied with my obligations to submit a report to The Insolvency Service on the conduct of those directors or shadow directors who were in office in the three years prior to the liquidation
Floating charge holder	There is no floating charge holder
Preferential Creditors	There are no preferential creditors
Unsecured Creditors	Claims received but not agreed - £85,920 Statement of affairs estimate - £51,511
Anticipated Proposed Dividend (if applicable)	No dividend will be declared in respect of the claims of unsecured creditors
Date of Final Meeting (if applicable)	N/A
Statement of Creditors' or Members' Rights	See attached

**A & M Logistics Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 20/03/2013**

S of A £		£	£
	ASSET REALISATIONS		
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			NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	
			NIL
(45,991.22)			1,594 75
	REPRESENTED BY		
	Vat Receivable		1,081 30
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	Accrued Office Holder's Expenses		(3 60)
	Vat Payable		(1,400 00)
			1,594.75

Jones Giles**TIME & CHARGEOUT SUMMARIES**

A & M Logistics Limited - Post-Liquidation

To 18/03/2013

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	4 40	0 00	1 50	17 80	23 70	3,344 00	141 10
Investigations	1 60	0 00	0 00	5 30	6 90	1,079 00	156 38
Realisation of Assets	7 90	0 00	1 00	9 50	18 40	3,591 50	195 19
Creditors	0 00	0 00	0 00	4 70	4 70	493 00	104 89
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	4,244 50	0 00	295 00	3,968 00		8,507 50	
Total Hours	13 90	0 00	2 50	37 30	53 70		
Average Rate	305 36	0 00	118 00	106 38			



STANDARD CHARGE OUT RATES

1 May 2012 – 30 April 2013

Time costs

All partners and staff are charged out at standard hourly rates appropriate to their grade as follows, and time is recorded in 6 minute units. Our fees do increase from time to time, and updates will be issued to creditors in future statutory reports

	£
Insolvency Practitioner/Director	310
Senior Manager	225
Manager	165
Supervisor	135
Case Administrator	110
Support staff	75

Disbursements

Category 1 costs – (Approval not required from creditors)

- Out of pocket expenses are charged at cost
- Mileage is charged out at standard rates that comply with H M Customs and Revenue limits, or AA recommended rates
- Postage is charged at the prevailing rate for either first or second class (this is not charged for routine day to day correspondence)

Category 2 costs – (Approval required from creditors)

- Where a room is booked at a Philip Gill & Co office for a meeting of creditors or of a creditors' committee, a charge of £50 is paid
- The costs of printing and stationery relating to initial, interim and final reports is charged at the rate of 10p per sheet. No charges are made for routine day-to day correspondence

VAT is added to disbursement charges as necessary

NB: In the case of Company Voluntary Arrangements or Individual Voluntary Arrangements, acceptance of the arrangement will deem to be acceptance to the above charging policy

In the Matter of The Insolvency Act 1986

PROOF OF DEBT

A & M LOGISTICS LIMITED

Date of resolution for winding up 21 March 2012

1	Name of creditor	
2	Address of Creditor	
3	Total amount of your claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation	£
4	Details of any documents by reference to which the claim can be substantiated (Note, the liquidator may call for any document or evidence to substantiate the claim at his discretion)	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 of the amount shown in box 5(b)	£
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position in relation to creditor	

Statement of Members'/Creditors' Rights

Within 21 days of receipt of a Progress Report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the Office Holder's resignation), a creditor, or in the case of an MVL a member, may request the Office Holder to provide further information about the remuneration and expenses set out in the Report. A request must be in writing and may be made by

- A secured creditor, or
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the Court,
- In the case of an MVL, by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings, or
- With the permission of the Court –
 - Any unsecured creditor
 - In the case of an MVL, any member

The Office Holder must provide the requested information within 14 days, unless he considers that

- The time or cost involved in preparing the information would be excessive, or
- Disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or
- The Office Holder is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information

Any creditor may apply to the Court within 21 days of the Office Holder's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information

If a creditor or, in the case of an MVL, a member, or in the case of a Bankruptcy, the Bankrupt, believes that the Office Holder's Remuneration is, in all the circumstances, excessive, the basis is inappropriate, or the expenses incurred by the Office Holder are, in all the circumstances, excessive, he may, provided certain conditions are met, apply to the Court

Application may be made to the Court

- By any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the Court,
- In the case of a Bankruptcy, by the Bankrupt,
- In the case of an MVL, by members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings

Any such application must be made within 8 weeks of the applicant receiving the Office Holder's Progress Report in which the charging of the remuneration or incurring of the expenses in question is first reported

If the Court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the Court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets

Where application is made for the annulment of a Bankruptcy Order on the grounds of payment in full, the Trustee's Report to the Court under Rule 6.207 must include a statement of

- The Trustee's remuneration,
- The basis fixed for the Trustee's remuneration, and
- The expenses incurred by the Trustee,

And the applicant may apply for an Order on the grounds that the remuneration or expenses are, in all the circumstances, excessive