

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
ABARIM LIMITED

4020373

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ABARIM LIMITED

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for the Year Ended 31st December 2008

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ABARIM LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2008

DIRECTOR: J N Simpson

SECRETARY: Mrs E Simpson

REGISTERED OFFICE: Suite C
Aston House
Portsmouth Road
Ripley
Surrey
GU23 6EW

REGISTERED NUMBER: 4620373 (England and Wales)

ACCOUNTANTS: Kay & Company
Laurel Cottage
Kingsway
Iver
Buckinghamshire
SL0 9PL

ABARIM LIMITED

REPORT OF THE DIRECTOR
for the Year Ended 31st December 2008

The director presents his report with the financial statements of the company for the year ended 31st December 2008.

PRINCIPAL ACTIVITY

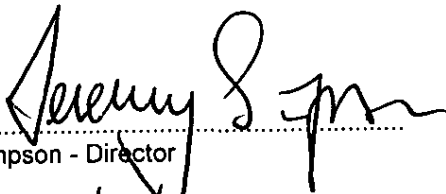
The principal activity of the company in the year under review was that of property development and investment.

DIRECTOR

J N Simpson held office during the whole of the period from 1st January 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
J N Simpson - Director

Date: 26/10/09
.....

ABARIM LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st December 2008

	Notes	31.12.08 £	31.12.07 £
TURNOVER		-	-
Administrative expenses		<u>951</u>	<u>9,537</u>
		(951)	(9,537)
Other operating income		<u>39,000</u>	<u>47,500</u>
OPERATING PROFIT	2	38,049	37,963
Interest receivable and similar income		<u>469</u>	<u>472</u>
		38,518	38,435
Interest payable and similar charges		<u>25,944</u>	<u>26,135</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,574	12,300
Tax on profit on ordinary activities	3	<u>2,609</u>	<u>1,229</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>9,965</u>	<u>11,071</u>

The notes form part of these financial statements

ABARIM LIMITED

BALANCE SHEET
31st December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	4		386,555		386,555
CURRENT ASSETS					
Debtors	5	658		658	
Cash at bank		<u>31,183</u>		<u>15,916</u>	
		31,841		16,574	
CREDITORS					
Amounts falling due within one year	6	<u>14,449</u>		<u>9,147</u>	
NET CURRENT ASSETS			<u>17,392</u>		<u>7,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			403,947		393,982
CREDITORS					
Amounts falling due after more than one year	7		<u>390,000</u>		<u>390,000</u>
NET ASSETS			<u>13,947</u>		<u>3,982</u>
CAPITAL AND RESERVES					
Called up share capital	8		90		90
Profit and loss account	9		<u>13,857</u>		<u>3,892</u>
SHAREHOLDERS' FUNDS			<u>13,947</u>		<u>3,982</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

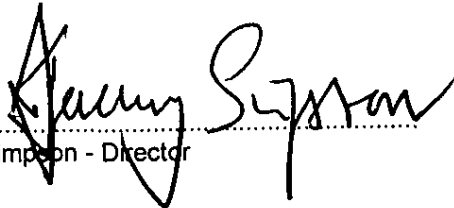
The notes form part of these financial statements

ABARIM LIMITED

BALANCE SHEET - continued
31st December 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 26/10/09 and were signed by:


.....
J N Simpson - Director

The notes form part of these financial statements

ABARIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.08 £	31.12.07 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.08 £	31.12.07 £
Current tax:		
UK corporation tax	<u>2,609</u>	<u>1,229</u>
Tax on profit on ordinary activities	<u>2,609</u>	<u>1,229</u>

4. TANGIBLE FIXED ASSETS

COST

At 1st January 2008
and 31st December 2008

Land and
buildings
£

386,555

NET BOOK VALUE

At 31st December 2008

386,555

At 31st December 2007

386,555

ABARIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2008

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.08	31.12.07
		£	£
Other debtors		<u>658</u>	<u>658</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.08	31.12.07
		£	£
Taxation and social security		3,838	1,229
Other creditors		<u>10,611</u>	<u>7,918</u>
		<u>14,449</u>	<u>9,147</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.12.08	31.12.07
		£	£
Bank loans		<u>390,000</u>	<u>390,000</u>
Amounts falling due in more than five years:			
Repayable otherwise than by instalments			
Bank loans more than 5 yrs		<u>390,000</u>	<u>390,000</u>
8. CALLED UP SHARE CAPITAL			
Authorised:			
Number:	Class:	Nominal value:	
1,000	Ordinary	£1	
			31.12.08
			£
			<u>1,000</u>
			31.12.07
			£
			<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
90	Ordinary	£1	
			31.12.08
			£
			<u>90</u>
			31.12.07
			£
			<u>90</u>
9. RESERVES			
			Profit and loss account
			£
At 1st January 2008			3,892
Profit for the year			<u>9,965</u>
At 31st December 2008			<u>13,857</u>