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**IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT**

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- letter.

No. 454 of 2006

THE HONOURABLE MR. JUSTICE EVANS-LOMBE
Thursday the 2nd day of February 2006

**IN THE MATTER OF GIZMONDO EUROPE LIMITED
AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

ORDER



UPON THE APPLICATION of Stephen Carroll and Ali Khan, the directors of Gizmondo Europe Limited ("the Company"), presented to the Court on 20 January 2006

AND UPON HEARING Counsel for the Company, Counsel for MTV Networks Limited and the Solicitor for Sony BMG Music Entertainment (UK) Limited as creditors of the Company

AND UPON READING the evidence

AND UPON IT APPEARING that the application is not proceeded with

IT IS ORDERED THAT

- 1986 Gizmondo Europe Limited
- (1) Pursuant to Paragraph 13(1)(f) of Schedule B1 to the Insolvency Act 1986 ~~the Company~~ be wound up by this Court under the provisions of the Insolvency Act 1986 upon the Petition presented to the Court by Mail Me Direct Limited on 22 December 2005 (Petition Number 8693 of 2005)
- (2) David Antony Rubin and Asher David Miller of David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane, London N12 8LY and Paul Davis and Tim Dolder of Begbies Traynor, 32 Cornhill, London EC3V 3BT be appointed as Joint Liquidators of the Company



- (3) That any act required or authorised under any enactment to be done by a liquidator may be done pursuant to Section 231 of the said Act by:
- (a) one or both of David Antony Rubin and Asher David Miller; and
 - (b) one or both of Paul Davis and Tim Dolder;
- provided that one liquidator from (a) and one from (b) shall be required to consent to the proposed act
- (4) The legal costs of and occasioned by the application of the Applicants, MTV Networks Limited and Sony BMG Music Entertainment (UK) Limited be treated as costs on the Petition and paid out of the assets of the Company.

AND IT IS ORDERED

(5) THAT THE SOLICITORS FOR THE COMPANY

DO SERVE THIS ORDER

No. 454 of 2006

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

Mr. Justice Evans-Lombe

2 February 2006

IN THE MATTER OF GIZMONDO
EUROPE LIMITED

AND IN THE MATTER OF THE
INSOLVENCY ACT 1986

ORDER

THE COURT SENT THIS ORDER SEALED COPIES FOR SERVICE TO:-

NR COPY SENT TO
OFFICIAL RECEIVER

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