

A & C AGGREGATES LIMITED

**Company Registration Number:
04620255 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

A & C AGGREGATES LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2017

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A & C AGGREGATES LIMITED

Balance sheet

As at 31 August 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	1,008,577	586,011
Total fixed assets:		<u>1,008,577</u>	<u>586,011</u>
Current assets			
Stocks:		207,859	216,648
Debtors:		218,069	201,884
Cash at bank and in hand:		213,552	14,553
Total current assets:		<u>639,480</u>	<u>433,085</u>
Creditors: amounts falling due within one year:		<u>(500,678)</u>	<u>(579,571)</u>
Net current assets (liabilities):		<u>138,802</u>	<u>(146,486)</u>
Total assets less current liabilities:		1,147,379	439,525
Creditors: amounts falling due after more than one year:		(538,979)	(260,652)
Provision for liabilities:		(69,700)	0
Total net assets (liabilities):		<u>538,700</u>	<u>178,873</u>
Capital and reserves			
Called up share capital:		1	1
Revaluation reserve:	3	340,300	0
Profit and loss account:		198,399	178,872
Shareholders funds:		<u>538,700</u>	<u>178,873</u>

The notes form part of these financial statements

A & C AGGREGATES LIMITED

Balance sheet statements

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 May 2018
and signed on behalf of the board by:**

Name: Julie Harries
Status: Director

The notes form part of these financial statements

A & C AGGREGATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets and depreciation policy

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates: Plant and machinery – 25% per annum of written down value / 20% per annum of cost; Fixtures and fittings – 25% per annum of written down value; Motor Vehicles - 25% per annum of written down value / 25% per annum of cost

Valuation and information policy

Stocks: Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Other accounting policies

Deferred tax: Deferred tax is recognised in respect of all timings differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments: Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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Notes to the Financial Statements for the Period Ended 31 August 2017

2. Tangible Assets

	Total
Cost	£
At 01 September 2016	987,029
Additions	96,912
Revaluations	410,000
At 31 August 2017	<u>1,493,941</u>
Depreciation	
At 01 September 2016	401,018
Charge for year	84,346
At 31 August 2017	<u>485,364</u>
Net book value	
At 31 August 2017	<u>1,008,577</u>
At 31 August 2016	<u>586,011</u>

A & C AGGREGATES LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2017

3. Revaluation reserve

	<i>2017</i>
	£
Balance at 01 September 2016	0
Surplus or deficit after revaluation	340,300
Balance at 31 August 2017	<u>340,300</u>

A & C AGGREGATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

4. Related party transactions

Name of the related party:	Gerald D Harries & Sons Limited
Relationship:	Supplier
Description of the Transaction:	During the year, the company entered into transactions on an arms length basis with Gerald D Harries & Sons Limited. Mr I T Harries is a director in this business and ultimate controlling party. Net purchases of £87,299 were made by the company from the related party.

	£
Balance at 01 September 2016	393,187
Balance at 31 August 2017	69,704

Name of the related party:	GDH (Holdings) Limited
Relationship:	Related company
Description of the Transaction:	The transaction was the loan of cash

	£
Balance at 01 September 2016	18,300
Balance at 31 August 2017	33,300

Name of the related party:	ITH Construction Ltd
Relationship:	Related company
Description of the Transaction:	The transaction was the loan of cash

	£
Balance at 01 September 2016	26,000
Balance at 31 August 2017	28,190

Name of the related party:	West Wales Utilities Limited
Relationship:	Related company
Description of the Transaction:	The transaction was payments made on behalf of the related party.

	£
Balance at 01 September 2016	92,538
Balance at 31 August 2017	97,539

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.