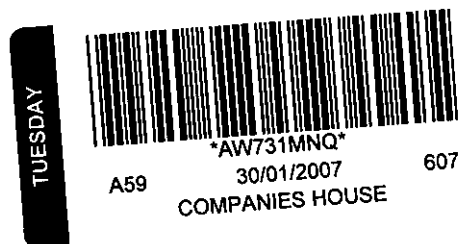


4620125

**Report of the Directors and**  
**Unaudited Financial Statements for the year ended 30 April 2006**  
**for**  
**Abbey Law Ltd**



**Abbey Law Ltd**  
**Company Information**  
**for the year ended 30 April 2006**

**DIRECTORS:** S P Shah  
Mrs S Shah

**SECRETARY:** Mrs S Shah

**REGISTERED OFFICE:** 288 Chase Road  
Southgate  
London  
N14 6HF

**REGISTERED NUMBER:** 04620125 (England and Wales)

**ACCOUNTANTS:** Capes Gittins  
Chartered Accountants  
28 Mount Grace Road  
Potters Bar  
Hertfordshire  
EN6 1RD

**Abbey Law Ltd**

**Report of the Directors  
for the year ended 30 April 2006**

The directors present their report with the financial statements of the company for the year ended 30 April 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of specialist law services.

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 May 2005 to the date of this report.

The beneficial interests of the directors holding office at 30 April 2006 in the shares of the company, according to the register of directors' interests, were as follows:

	30.4.06	1.5.05
<b>Ordinary shares of £1 each</b>		
S P Shah	100	100
Mrs S Shah	-	-

These directors did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S P Shah - Director

30 January 2007

**Abbey Law Ltd**

**Profit and Loss Account  
for the year ended 30 April 2006**

	Notes	30.4.06 £	30.4.05 £
<b>TURNOVER</b>		44,265	55,219
Administrative expenses		<u>20,265</u>	<u>40,029</u>
<b>OPERATING PROFIT</b>	2	24,000	15,190
Interest receivable and similar income		<u>64</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		24,064	15,190
Tax on profit on ordinary activities	3	<u>4,531</u>	<u>2,420</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>19,533</u>	<u>12,770</u>
<b>PROFIT FOR THE YEAR</b>		19,533	12,770
Retained profit brought forward		<u>22,803</u>	<u>10,033</u>
		42,336	22,803
Dividends	4	<u>(15,000)</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>27,336</u></u>	<u><u>22,803</u></u>

The notes form part of these financial statements

**Abbey Law Ltd**

**Balance Sheet  
30 April 2006**

	Notes	30.4.06 £	30.4.05 £
<b>CURRENT ASSETS</b>			
Debtors	5	25,747	26,865
Cash at bank		23,310	49
		<u>49,057</u>	<u>26,914</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	21,621	4,011
		<u>27,436</u>	<u>22,903</u>
<b>NET CURRENT ASSETS</b>			
		<u>27,436</u>	<u>22,903</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,436</u>	<u>22,903</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account		27,336	22,803
		<u>27,436</u>	<u>22,903</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>27,436</u>	<u>22,903</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 30 January 2007 and were signed on its behalf by:



S P Shah - Director

The notes form part of these financial statements

# Abbey Law Ltd

## Notes to the Financial Statements for the year ended 30 April 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.06 £	30.4.05 £
Directors' emoluments and other benefits etc	-	5,700

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.06 £	30.4.05 £
Current tax:		
UK corporation tax	4,531	2,420
Tax on profit on ordinary activities	4,531	2,420

UK corporation tax has been charged at 18.83% (2005 - 15.93%).

### 4. DIVIDENDS

	30.4.06 £	30.4.05 £
Interim	15,000	-

**Abbey Law Ltd**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2006**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.06	30.4.05
	£	£
Trade debtors	-	1,495
Other debtors	25,747	-
Directors' current accounts	-	25,370
	<u>25,747</u>	<u>26,865</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.06	30.4.05
	£	£
Trade creditors	-	270
Tax	4,531	2,420
Social security and other taxes	322	322
Directors' current accounts	15,581	-
Accrued expenses	1,187	999
	<u>21,621</u>	<u>4,011</u>

**7. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>