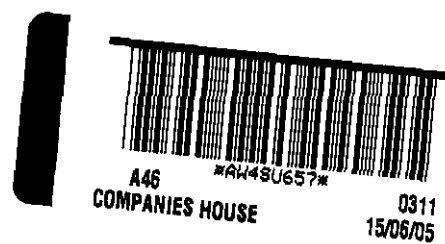


Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

SHEFFIELD RECYCLING SERVICES LIMITED



SHEFFIELD RECYCLING SERVICES LIMITED

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for the Year Ended 31 December 2004

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SHEFFIELD RECYCLING SERVICES LIMITED

Company Information
for the Year Ended 31 December 2004

DIRECTOR: S Barker

SECRETARY: Mrs D Barker

REGISTERED OFFICE: Cricket Inn Road
Manor Lane
Sheffield
South Yorkshire
S2 5AX

REGISTERED NUMBER: 4619438

ACCOUNTANTS: Dobsons
Chartered Accountants
Aizlewood's Mill
Nursery Street
Sheffield
South Yorkshire
S3 8GG

SHEFFIELD RECYCLING SERVICES LIMITED

Abbreviated Balance Sheet 31 December 2004

		31/12/04	31/12/03 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	81,835	92,064
Tangible assets	3	143,579	124,589
		<u>225,414</u>	<u>216,653</u>
CURRENT ASSETS			
Debtors		108,840	86,225
Cash in hand		32,204	9,194
		<u>141,044</u>	<u>95,419</u>
CREDITORS			
Amounts falling due within one year		275,185	311,371
NET CURRENT LIABILITIES		<u>(134,141)</u>	<u>(215,952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,273	701
CREDITORS			
Amounts falling due after more than one year		12,531	-
		<u>78,742</u>	<u>701</u>
CAPITAL AND RESERVES			
Called up share capital	4	998	2
Profit and loss account		77,744	699
SHAREHOLDERS' FUNDS		<u>78,742</u>	<u>701</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

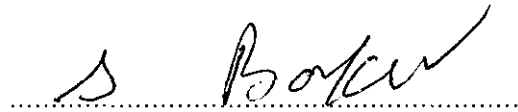
The notes form part of these abbreviated accounts

SHEFFIELD RECYCLING SERVICES LIMITED

Abbreviated Balance Sheet - continued
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S Barker - Director

Approved by the Board on

The notes form part of these abbreviated accounts

SHEFFIELD RECYCLING SERVICES LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	20% per annum on a straight line basis
Motor Vehicles	25% per annum on a straight line basis

A fully year's depreciation charge has been made in the year of acquisition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

SHEFFIELD RECYCLING SERVICES LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2004

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004 and 31 December 2004	102,293
AMORTISATION	
At 1 January 2004	10,229
Charge for year	10,229
At 31 December 2004	20,458
NET BOOK VALUE	
At 31 December 2004	81,835
At 31 December 2003	92,064

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	145,245
Additions	64,889
At 31 December 2004	210,134
DEPRECIATION	
At 1 January 2004	20,656
Charge for year	45,899
At 31 December 2004	66,555
NET BOOK VALUE	
At 31 December 2004	143,579
At 31 December 2003	124,589

SHEFFIELD RECYCLING SERVICES LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2004

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31/12/04	31/12/03 as restated
Number:	Class:			
1,000	Ordinary Shares	£1	£ 1,000	£ 1,000

Allotted, issued and fully paid:		Nominal value:	31/12/04	31/12/03 as restated
Number:	Class:			
1,000 (31/12/03 - 2)	Ordinary Shares	£1	£ 998	£ 2

The following shares were allotted and fully paid for cash at par during the year:

998 Ordinary Shares shares of £1 each