

COMPANY REGISTRATION NUMBER 04619438

AMEDED

**SHEFFIELD RECYCLING SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2012**

MONDAY



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25/11/2013

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COMPANIES HOUSE

**BUCKNELL WHITEHOUSE LIMITED**

Certified Public Accountants  
Northchurch Business Centre  
84 Queen Street  
Sheffield  
South Yorkshire  
United Kingdom  
S1 2DW

**SHEFFIELD RECYCLING SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2012**

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# SHEFFIELD RECYCLING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	10,230
Tangible assets		<u>932,423</u>	<u>920,576</u>
		<b>932,423</b>	<b>930,806</b>
<b>CURRENT ASSETS</b>			
Stocks		40,000	-
Debtors		209,674	105,571
Cash at bank and in hand		<u>12,141</u>	<u>147,684</u>
		<b>261,815</b>	<b>253,255</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>391,775</u>	<u>364,081</u>
<b>NET CURRENT LIABILITIES</b>		<b>(129,960)</b>	<b>(110,826)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>802,463</b>	<b>819,980</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			
		<u>709,187</u>	<u>714,013</u>
		<b>93,276</b>	<b>105,967</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Hedging reserve		18,609	-
Profit and loss account		<u>74,665</u>	<u>105,965</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>93,276</b>	<b>105,967</b>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 15 November 2013, and are signed on their behalf by

MR S BARKER  
Director



Company Registration Number 04619438

The notes on pages 2 to 3 form part of these abbreviated accounts

# **SHEFFIELD RECYCLING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery            -    25% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**SHEFFIELD RECYCLING SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2012**

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 January 2012	102,293	1,424,048	1,526,341
Additions	<u>—</u>	<u>67,245</u>	<u>67,245</u>
<b>At 31 December 2012</b>	<u>102,293</u>	<u>1,491,293</u>	<u>1,593,586</u>
<b>DEPRECIATION</b>			
At 1 January 2012	92,063	503,472	595,535
Charge for year	<u>10,230</u>	<u>55,398</u>	<u>65,628</u>
<b>At 31 December 2012</b>	<u>102,293</u>	<u>558,870</u>	<u>661,163</u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2012</b>	<u>—</u>	<u>932,423</u>	<u>932,423</u>
At 31 December 2011	<u>10,230</u>	<u>920,576</u>	<u>930,806</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>