

Registered Number 04619438

SHEFFIELD RECYCLING SERVICES LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	-	10,230
Tangible assets	3	932,423	920,576
		<u>932,423</u>	<u>930,806</u>
Current assets			
Debtors		200,009	105,571
Cash at bank and in hand		14,141	147,684
		<u>214,150</u>	<u>253,255</u>
Creditors: amounts falling due within one year	4	(343,788)	(284,430)
Net current assets (liabilities)		<u>(129,638)</u>	<u>(31,175)</u>
Total assets less current liabilities		<u>802,785</u>	<u>899,631</u>
Creditors: amounts falling due after more than one year	4	(756,650)	(793,664)
Provisions for liabilities		(15,297)	(18,497)
Total net assets (liabilities)		<u>30,838</u>	<u>87,470</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		30,836	87,468
Shareholders' funds		<u>30,838</u>	<u>87,470</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2013

And signed on their behalf by:

Mr S Barker, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% wdv

Intangible assets amortisation policy

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	102,293
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>102,293</u>
Amortisation	
At 1 January 2012	92,063
Charge for the year	10,230
On disposals	-
At 31 December 2012	<u>102,293</u>
Net book values	
At 31 December 2012	<u>0</u>
At 31 December 2011	<u>10,230</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	1,424,048
Additions	67,245
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>1,491,293</u>
Depreciation	
At 1 January 2012	503,472
Charge for the year	55,398
On disposals	-
At 31 December 2012	<u>558,870</u>
Net book values	
At 31 December 2012	<u>932,423</u>
At 31 December 2011	<u>920,576</u>

4 Creditors

	2012	2011
	£	£
Secured Debts	756,650	793,664

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