Spedeworth International (Southern) Limited

Filleted Accounts

31 December 2017

Spedeworth International (Southern) Limited

Registered number: 04619426

Balance Sheet

as at 31 December 2017

N	lotes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		300,098		294,918
Current assets					
Debtors	3	182,360		42,635	
Cash at bank and in hand		393,218		424,597	
	-	575,578	•	467,232	
Creditors: amounts falling due					
within one year	4	(50,015)		(61,995)	
Net current assets	_		525,563		405,237
Net assets			825,661		700,155
Capital and reserves					
Called up share capital			1		1
Profit and loss account			825,660		700,154
Shareholders' funds		_	825,661	_	700,155

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D R Wood

Director

Approved by the board on 13 July 2018

Spedeworth International (Southern) Limited Notes to the Accounts for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

25% Reducing Balance

Diant and

2 Tangible fixed assets

		Plant and		
	Land and	machinery	Motor	
	buildings	etc	vehicles	Total
	£	£	£	£
Cost				
At 1 January 2017	277,245	40,020	32,606	349,871
Additions	9,733	-	-	9,733
Disposals	-	(180)	-	(180)
At 31 December 2017	286,978	39,840	32,606	359,424
Depreciation				
At 1 January 2017	-	22,347	32,606	54,953
Charge for the year	-	4,373	-	4,373
At 31 December 2017		26,720	32,606	59,326
Net book value				
At 31 December 2017	286,978	13,120	-	300,098
At 31 December 2016	277,245	17,673		294,918

3	Debtors	2017	2016
		£	£
	Trade debtors	12,962	22,635
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	149,398	-
	Other debtors	20,000	20,000
		182,360	42,635
4	Creditors: amounts falling due within one year	2017	2016
		£	£
	Trade creditors	12,261	9,144
	Corporation tax	30,864	28,203
	Other taxes and social security costs	6,890	24,648
		50,015	61,995

5 Other information

Spedeworth International (Southern) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2 Spedeworth House

Hollybush Industrial Park

Aldershot

Hampshire

GU11 2PX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.