Spedeworth International (Southern) Limited

Filleted Accounts

31 December 2019

Spedeworth International (Southern) Limited

Registered number: 04619426

Balance Sheet

as at 31 December 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		559,018		483,896
Current assets					
Debtors	3	65,993		129,327	
Cash at bank and in hand		277,092		270,252	
	_	343,085		399,579	
Creditors: amounts falling due)				
within one year	4	(27,370)		(13,129)	
Net current assets	-		315,715		386,450
Net assets		_	874,733	_	870,346
Capital and reserves					
Called up share capital			1		1
Profit and loss account			874,732		870,345
Shareholders' funds		_	874,733	_	870,346

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J M Wood

Director

Approved by the board on 16 March 2020

Spedeworth International (Southern) Limited Notes to the Accounts for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

25% Reducing Balance Basis

2 Tangible fixed assets

		Plant and		
	Land and	machinery	Motor	
	buildings	etc	vehicles	Total
	£	£	£	£
Cost				
At 1 January 2019	474,056	39,840	32,606	546,502
Additions	77,582	-	-	77,582
At 31 December 2019	551,638	39,840	32,606	624,084
Depreciation				
At 1 January 2019	-	30,000	32,606	62,606
Charge for the year	-	2,460	-	2,460
At 31 December 2019		32,460	32,606	65,066
Net book value				
At 31 December 2019	551,638	7,380	-	559,018
At 31 December 2018	474,056	9,840	_	483,896

3 Debtors	2019	2018
	£	£
Trade debtors	45,993	-
Amounts owed by group undertakings and undertakings in which		
the company has a participating interest	-	109,327
Other debtors	20,000	20,000
	65,993	129,327
4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	13,540	-
Taxation and social security costs	13,830	13,129
	27,370	13,129

5 Other information

Spedeworth International (Southern) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Spedeworth House Unit 2

Hollybush Industrial Park

Aldershot

Hampshire

GU11 2PX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.