COMPANY REGISTRATION NUMBER 04619198

AVIA BOILER CARE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

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ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

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ABBREVIATED BALANCE SHEET

31 MAY 2014

	2014			2013	
	Note	£	£	£	
FIXED ASSETS	2				
Intangible assets			10,729	11,979	
Tangible assets			8,810	10,882	
			19,539	22,861	
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		15,628		12,367	
Cash at bank and in hand		83,596		78,229	
		101,724		93,096	
CREDITORS: Amounts falling due within of	ne year	25,501		23,518	
NET CURRENT ASSETS			76,223	69,578	
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		95,762	92,439	
PROVISIONS FOR LIABILITIES			1,632	2,018	
			94,130	90,421	
CADITAL AND DECEDING					
CAPITAL AND RESERVES Called-up equity share capital	3		2	2	
Profit and loss account	J		94,128	90,419	
SHAREHOLDERS' FUNDS			94,130	90,421	
					

The Balance sheet continues on the following page. The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 MAY 2014

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on $\frac{23-02-15}{2}$.

MR N J PAYNE

Company Registration Number: 04619198

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, inclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

20 Years Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles

25% Reducing Balance

Equipment

20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES (continued)

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible	Tangible	
	Assets	Assets	Total
~ ^ ~ ~ ~	£	£	£
COST			
At 1 June 2013	25,000	22,509	47,509
Additions		620	620
At 31 May 2014	25,000	23,129	48,129
DEPRECIATION			
At 1 June 2013	13,021	11,627	24,648
Charge for year	1,250	2,692	3,942
At 31 May 2014	14,271	14,319	28,590
NET BOOK VALUE			
At 31 May 2014	10,729	8,810	19,539
At 31 May 2013	11,979	10,882	22,861
			

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
160 Ordinary A shares of £0.01 each	160	2	160	2
40 Ordinary B shares of £0.01 each	40	-	40	-
·				
	200	2	200	2
·				·