Registered Number 04618878

ACTIVE LEARNING LIMITED

Abbreviated Accounts

31 December 2015

ACTIVE LEARNING LIMITED Registered Number 04618878

Balance Sheet as at 31 December 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Intangible			6,000		12,000
Tangible			4,126		5,310
			10,126		17,310
Current assets					
Stocks		54,632		52,334	
Debtors		42,907		37,746	
Cash at bank and in hand		18,389		2,899	
Total current assets		115,928		92,979	
Creditors: amounts falling due within one year		(73,295)		(71,126)	
Net current assets (liabilities)			42,633		21,853
Total assets less current liabilities			52,759		39,163
Creditors: amounts falling due after more than one year	3		(2,824)		(6,356)
Total net assets (liabilities)			49,935		32,807

Capital and reserves			
Called up share capital	4	19	19
Profit and loss account		49,916	32,788
Shareholders funds		49,935	32,807

a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2016

And signed on their behalf by:
Mr. C. Boyett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies
In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill- over 10 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% reducing balance
Equipment	25% reducing balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 January 2015	60,000	32,626	92,626
Additions		191	191
At 31 December 2015	60,000	32,817	92,817
Depreciation			
At 01 January 2015	48,000	27,316	75,316
Charge for year	6,000	1,375	7,375
At 31 December 2015	54,000	28,691	82,691
Net Book Value			
At 31 December 2015	6,000	4,126	10,126
At 31 December 2014	12,000	5,310	17,310

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	**£**
Authorised share capital:		
85 Ordinary A of £1 each	85	85
15 Ordinary B of £1 each	15	15
Allotted, called up and fully paid:		
4 Ordinary A of £1 each	4	4
15 Ordinary B of £1 each	15	15