

Registered Number 04618878

ACTIVE LEARNING LIMITED

Abbreviated Accounts

31 December 2013

ACTIVE LEARNING LIMITED

Registered Number 04618878

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Intangible		18,000	24,000
Tangible		6,505	8,497
		<u>24,505</u>	<u>32,497</u>
Current assets			
Stocks		44,526	39,260
Debtors		32,484	32,347
Cash at bank and in hand		4,785	0
Total current assets		<u>81,795</u>	<u>71,607</u>
Creditors: amounts falling due within one year		(85,069)	(81,171)
Net current assets (liabilities)		(3,274)	(9,564)
Total assets less current liabilities		<u>21,231</u>	<u>22,933</u>
Creditors: amounts falling due after more than one year	3	(10,133)	(13,501)
Total net assets (liabilities)		<u>11,098</u>	<u>9,432</u>

Capital and reserves

Called up share capital	4	19	19
Profit and loss account		11,079	9,413

Shareholders funds

11,098

9,432

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 April 2014

And signed on their behalf by:

Mr. C. Boyett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill- over 12 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% reducing balance
Equipment	25% reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 January 2013	60,000	31,875	91,875
Additions		175	175
At 31 December 2013	<u>60,000</u>	<u>32,050</u>	<u>92,050</u>
Depreciation			
At 01 January 2013	36,000	23,378	59,378
Charge for year	6,000	2,167	8,167
At 31 December 2013	<u>42,000</u>	<u>25,545</u>	<u>67,545</u>
Net Book Value			
At 31 December 2013	18,000	6,505	24,505
At 31 December 2012	<u>24,000</u>	<u>8,497</u>	<u>32,497</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013 £	2012 £
Authorised share capital:		
85 Ordinary A of £1 each	85	85
15 Ordinary B of £1 each	15	15
Allotted, called up and fully paid:		
4 Ordinary A of £1 each	4	4
15 Ordinary B of £1 each	15	15

