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Registration number: 4618709

Accent Design Group Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

PACIFIC

Pacific Limited
Chartered Accountants
1st Floor, Woburn House
84 St Benedicts Street
Norwich
Norfolk, NR2 4AB

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Accent Design Group Limited

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Accent Design Group Limited
(Registration number: 4618709)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	15,898	11,969
Current assets			
Stocks		6,941	10,963
Debtors		82,903	49,407
Cash at bank and in hand		45,871	15,055
		135,715	75,425
Creditors: Amounts falling due within one year		(105,071)	(82,188)
Net current assets/(liabilities)		30,644	(6,763)
Total assets less current liabilities		46,542	5,206
Provisions for liabilities		(2,767)	(1,891)
Net assets		43,775	3,315
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		43,774	3,314
Shareholders' funds		43,775	3,315

For the year ending 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2015 and signed on its behalf by:

G W Somner
Director

D J Fuller
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services provided, net of VAT and trade discounts. In respect of contracts for on-going services, turnover is recognised by reference to the stage of completion.

Amounts recoverable on contracts represents the cost of work carried out to date, including uncertified amounts where the directors have satisfied themselves that entitlement has been established, together with any attributable profit, less any forseeable losses and progress payments received and receivable. Where progress payments received exceed the value of work done the excess is shown as payments on account in creditors.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value and includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2013	45,320	45,320
Additions	7,446	7,446
Disposals	(330)	(330)
At 30 June 2014	52,436	52,436
Depreciation		
At 1 July 2013	33,351	33,351
Charge for the year	3,394	3,394
Eliminated on disposals	(207)	(207)
At 30 June 2014	36,538	36,538
Net book value		
At 30 June 2014	15,898	15,898
At 30 June 2013	11,969	11,969

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £0.01 each	100	1	100	1