

Abbreviated Unaudited Accounts for the Year Ended 31 May 2008

for

Mermaid Bathrooms Limited



Mermaid Bathrooms Limited

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for the Year Ended 31 May 2008

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Mermaid Bathrooms Limited

Company Information
for the Year Ended 31 May 2008

DIRECTOR:

J S Bachoo

REGISTERED OFFICE:

38 Willesden Lane
Kilburn
London
NW6 7ST

REGISTERED NUMBER:

04617780 (England and Wales)

Mermaid Bathrooms Limited

Abbreviated Balance Sheet

31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Tangible assets	2		2,658		3,544
CURRENT ASSETS					
Stocks		25,369		48,034	
Debtors		69,953		63,728	
Cash at bank and in hand		<u>11,162</u>		<u>5,291</u>	
		106,484		117,053	
CREDITORS					
Amounts falling due within one year		<u>98,570</u>		<u>119,140</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,914</u>		<u>(2,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,572</u>		<u>1,457</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>10,571</u>		<u>1,456</u>
SHAREHOLDERS' FUNDS			<u>10,572</u>		<u>1,457</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12 March 2009 and were signed by:


J S Bachoo - Director

The notes form part of these abbreviated accounts

Mermaid Bathrooms Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007 and 31 May 2008	<u>12,106</u>
DEPRECIATION	
At 1 June 2007	8,562
Charge for year	<u>886</u>
At 31 May 2008	<u>9,448</u>
NET BOOK VALUE	
At 31 May 2008	<u>2,658</u>
At 31 May 2007	<u>3,544</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
		£1	£	£
1,000	Ordinary share		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
		£1	£	£
1	Ordinary share		<u>1</u>	<u>1</u>