

Abbreviated Accounts for the Year Ended 31 December 2014

for

A G PRECISION ENGINEERING LIMITED

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For the Year Ended 31 December 2014

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<b>DIRECTOR:</b>	A GOULDING
<b>SECRETARY:</b>	PJR SECRETARIAL SERVICES LTD
<b>REGISTERED OFFICE:</b>	1ST FLOOR OFFICES 16 - 18 WEST STREET THE SQUARE ROCHFORD Essex SS4 1AJ
<b>REGISTERED NUMBER:</b>	04617704 (England and Wales)
<b>ACCOUNTANTS:</b>	PJR ACCOUNTANCY SERVICES 16-18 WEST STREET THE SQUARE ROCHFORD Essex SS4 1AJ

Abbreviated Balance Sheet  
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>3,401</u>		<u>4,369</u>
			3,401		4,369
<b>CURRENT ASSETS</b>					
Stocks		365		485	
Debtors		13,170		3,869	
Cash in hand		<u>74</u>		<u>216</u>	
		13,609		4,570	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>15,861</u>		<u>7,778</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,252)</u>		<u>(3,208)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,149</u>		<u>1,161</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>1,147</u>		<u>1,159</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,149</u>		<u>1,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2015 and were signed by:

A GOULDING - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - in accordance with the property  
Plant and machinery - 20% on reducing balance  
Computer equipment - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>25,500</u>
<b>AMORTISATION</b>	
At 1 January 2014	
and 31 December 2014	<u>25,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>34,612</u>
<b>DEPRECIATION</b>	
At 1 January 2014	30,243
Charge for year	968
At 31 December 2014	<u>31,211</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>3,401</u>
At 31 December 2013	<u>4,369</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

4. **CALLED UP SHARE CAPITAL**

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.