



CERTIFICATE OF INCORPORATION OF A PRIVATE LIMITED COMPANY

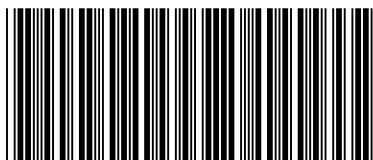
Company No. 4617365

The Registrar of Companies for England and Wales hereby certifies that

KALUZYNSKI & PARTNERS LTD

is this day incorporated under the Companies Act 1985 as a private company and that the company is limited.

Given at Companies House, Cardiff, the 13th December 2002



N04617365A



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —



Companies House

— *for the record* —

Electronic statement of compliance
with requirements on application
for registration of a company
pursuant to section 12(3A) of the
Companies Act 1985

Company number

4617365

Company name

KALUZYNSKI & PARTNERS LTD

I,

RICHARD KALUZYNSKI

of

50 MILLBANK
LONDON
UNITED KINGDOM
SW1P 4RL

a

person named as a secretary of the company in the
statement delivered to the registrar of companies
under section 10(2) of the Companies Act 1985

make the following statement of compliance in pursuance of section
12(3A) of the Companies Act 1985

Statement:

I hereby state that all the requirements of the
Companies Act 1985 in respect of the registration of
the above company and of matters precedent and
incidental to it have been complied with.

Confirmation of electronic delivery of information

This statement of compliance was delivered to the registrar of companies
electronically and authenticated in accordance with the registrar's
direction under section 707B of the Companies Act 1985.

WARNING: The making of a false statement could result in liability to
criminal prosecution



Companies House

— for the record —

10(ef)

**First directors and secretary and
intended situation
of registered office**



XBMIBGPS

Received for filing in Electronic Format on the: **13/12/2002**

*Company Name
in full:* **KALUZYSKI & PARTNERS LTD**

*Proposed Registered
Office:* **50 MILLBANK
LONDON
UNITED KINGDOM
SW1P 4RL**

memorandum delivered by an agent for the subscriber(s): **Yes**

Agent's Name: **KALUZYSKI RICHARD**
Agent's Address: **50 MILLBANK
LONDON
UNITED KINGDOM
SW1P 4RL**

Company Secretary

Style/Title: **MR**
Name **RICHARD KALUZYSKI**

Address: **50 MILLBANK
LONDON
UNITED KINGDOM
SW1P 4RL**

Consented to Act: **Y** *Date authorised* **13/12/2002** *Authenticated:* **Y**

Director 1:

Style/Title: **MR**
Name **RICHARD KALUZYNSKI**

Address: **50 MILLBANK
LONDON
UNITED KINGDOM
SW1P 4RL**

Nationality: **BRITISH**
Business occupation: **DIRECTOR**
Date of birth: **25/07/1953**

Consented to Act: **Y** *Date authorised* **13/12/2002** *Authenticated:* **Y**

Director 2:

Style/Title: **MS**
Name **GRAZYNA MADEJA**

Address: **50 MILLBANK
LONDON
UNITED KINGDOM
SW1P 4RL**

Nationality: **POLISH**
Business occupation: **DIRECTOR**
Date of birth: **08/06/1975**

Consented to Act: **Y** *Date authorised* **13/12/2002** *Authenticated:* **Y**

Authorisation

Authoriser Designation: **AGENT** *Date Authorised:* **13/12/2002** *Authenticated:* **Yes**

The Companies Act 1985 to 1989

Private Company Limited by Shares

MEMORANDUM OF ASSOCIATION OF KALUZYNSKI & PARTNERS LTD

1. The Company's name is KALUZYNSKI & PARTNERS LTD
2. The Company's registered office is to be situated in England and Wales.
3. The Company's objects are to carry on business as a general commercial company and to do all such things as are incidental to the carrying on of any trade or business by it.
4. The liability of the members is limited.
5. The Company's share capital is £ 1000 divided into 1000 shares of £ 1 each.

We, the subscribers to this Memorandum of Association, wish to be formed into a company pursuant to this memorandum; and we agree to take the number of shares shown opposite our respective names.

Names and Addresses of Subscribers

Shares Taken

Richard Kaluzynski
50 Millbank
London
SW1P 4RL

501

Grazyna Madeja
50 Millbank
London
SW1P 4RL

499

Total Shares Taken

1000

Dated : 13-12-2002

REGULATIONS FOR MANAGEMENT OF A COMPANY LIMITED BY SHARES

The Companies Act 1985 (As amended by the Companies Act 1989).

ARTICLES OF ASSOCIATION OF KALUZYNSKI & PARTNERS LTD

(a) Subject as hereinafter provided the regulations incorporated in Table A as set out in the schedule to the Companies (Table A to F) Regulations 1985 as amended hereinafter called "table A" shall apply to the Company.

(b) The Articles hereinafter contained, together with the regulations incorporated in Table A subject to their exclusion or modification hereinafter expressed, shall constitute the regulations of the Company.

APPOINTMENT OF DIRECTORS

1. (a) Unless and until otherwise determined by the Company in general Meeting there shall be no maximum number of directors and the minimum number of directors shall be one. Whenever there shall be only one director of the company such director may act alone in exercising all the powers, discretions and authorities vested in the Directors and regulation 89 of Table A shall be modified accordingly.

(b) Regulation 64 of Table A shall not apply to the Company.

2. The Directors shall not be required to retire by rotation and regulations 73 to 80 (inclusive) of Table A shall not apply to the Company. other than alternate directors) shall not be subject to any maximum but shall be not less than one.

LIST OF SUBSCRIBERS

Richard Kaluzynski
50 Millbank
London
SW1P 4RL

Grazyna Madeja
50 Millbank
London
SW1P 4RL

Dated : 13-12-2002