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Company Registration No. 4617268 (England and Wales)

AAI WORLDWIDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

THURSDAY



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29/01/2009
COMPANIES HOUSE

AAI WORLDWIDE LIMITED

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AAI WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|--|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,224 | | 1,440 |
| Current assets | | | | | |
| Stocks | | 2,953 | | 4,894 | |
| Debtors | | 71,155 | | 57,109 | |
| | | 74,108 | | 62,003 | |
| Creditors: amounts falling due within one year | 3 | (64,947) | | (49,213) | |
| Net current assets | | | 9,161 | | 12,790 |
| Total assets less current liabilities | | | 10,385 | | 14,230 |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | 10,384 | | 14,229 |
| Shareholders' funds | | | 10,385 | | 14,230 |

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 January 2009


P A Tuck
Director

AAI WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 15% Reducing Balance |
|--------------------------------|----------------------|

2 Fixed assets

| | Tangible assets £ |
|------------------------------------|-------------------------|
| Cost | |
| At 1 April 2007 & at 31 March 2008 | 2,444 |
| Depreciation | |
| At 1 April 2007 | 1,004 |
| Charge for the year | 216 |
| At 31 March 2008 | 1,220 |
| Net book value | |
| At 31 March 2008 | 1,224 |
| At 31 March 2007 | 1,440 |

3 Creditors: amounts falling due within one year

The bank overdraft of £11,669 (2007:£12,034) is secured by a fixed and floating charge over the assets of the company.

AAI WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

| 4 | Share capital | 2008 £ | 2007 £ |
|---|---|--------------|--------------|
| | Authorised | | |
| | 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| | Allotted, called up and fully paid | | |
| | 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |