

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04616579

Company name in full J.C. Antunes Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Avner

Surname Radomsky

3 Liquidator's address

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode WD6 1QQ

Country

4 Liquidator's name ①

Full forename(s) Simon

Surname Renshaw

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode WD6 1QQ

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

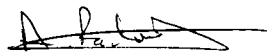
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2^d6

^m0^m4

^y2^y0^y2^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Avner Radomsky**

Company name **RG Insolvency Limited**

Address
Devonshire House
Manor Way

Post town **Borehamwood**

County/Region **Hertfordshire**

Postcode **W D 6 1 Q Q**

Country

DX **info@rginsolvency.com**

Telephone **0203 6037871**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**Joint Liquidators' Final Account
to Creditors and Members**

**J.C. Antunes Limited T/A Caprini Restaurant
- In Liquidation**

24 February 2023

J.C. ANTUNES LIMITED T/A CAPRINI RESTAURANT - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Unrealisable Assets
- 5** Outcome for Creditors
- 6** Liquidator's Remuneration & Expenses
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 24 November 2022 to 24 February 2023 and cumulative Receipts and Payments Account for Period from 24 November 2022 to 24 February 2023
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & the use of sub-contractors

J.C. ANTUNES LIMITED T/A CAPRINI RESTAURANT - IN LIQUIDATION

1 Introduction

- 1.1 I, Avner Radomsky, together with my partner Simon Renshaw, of RG Insolvency Limited, Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ, was appointed as Liquidator of J.C. Antunes Limited T/A Caprini Restaurant (the **Company**) on 24 November 2022. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.2 Where joint liquidators are appointed any reference to the singular appointment shall be read as joint and in the plural.
- 1.3 The liquidation commenced on 24 November 2022 with estimated asset values of £8,259.53 and anticipated liabilities of £33,991.06, which subject to the cost of liquidation expected a return to creditors of nil pence in the pound. The actual return to creditors was nil pence in the pound.
- 1.4 The trading address of the Company was 77 Waterloo Road, London, SE1 8UD. The business traded under the name Caprini Restaurant. The Company's principal activity was a restaurant and sandwich bar.
- 1.5 The registered office of the Company was changed to Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ and its registered number is 04616579.
- 1.6 Information about the way that we will use and store personal data on insolvency appointments can be found at www.rginsolvency.com/privacy-disclosure. If you are unable to download this, please contact us and a hard copy will be provided.

2 Receipts and Payments

- 2.1 At Appendix A, there is an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, providing details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Period since the date of my appointment.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined in my fees information previously.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees information, this work may not necessarily bring any financial benefit to creditors but is work required on every case by statute. Below are details of the work I have undertaken during the reporting period: -
- (i) Dealing with all post-appointment VAT and corporation tax compliance
 - (ii) Notifying creditors of the Liquidator's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House
 - (iii) Complying with statutory duties in respect of the Liquidator's specific penalty bond
 - (iv) Creation and update of case files on my firm's insolvency software
 - (v) Securing the Company's books and records

J.C. ANTUNES LIMITED T/A CAPRINI RESTAURANT - IN LIQUIDATION

- (vi) Completion and filing of the notices of the Company's insolvency to HM Revenue and Customs
- (vii) Pension regulatory reporting and auto-enrolment cancellation
- (viii) Periodic case progression review
- (ix) Opening, maintaining and managing the liquidation estate cashbook and bank account
- (x) Writing to the director to draw his attention to the provisions of sections 216 and 217 of the Insolvency Act 1986
- (xi) Writing to the Company's bankers requesting details of any securities held and copies of bank statements for the 24-month prior to liquidation
- (xii) Providing the director with a questionnaire for completion to assist the Liquidator with his investigations into the Company's affairs
- (xiii) On-going review of ethical considerations
- (xiv) Preparing and issuing a final account to members and creditors.

Realisation of Assets

3.5 The following realisations were achieved during the Period.

3.6 Funds held by RG Insolvency

- (i) The Director's Statement of Affairs indicated that the funds held by RG Insolvency were estimated to realise £8,259.53 and this amount was paid into the liquidation account upon my appointment.

3.7 All funds received within the liquidation are placed in a specifically designated account.

Creditors (claims and distributions)

3.8 Liquidators are not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.

3.9 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.

3.10 I would confirm that in this case, there were no employee claims.

3.11 Work undertaken by a Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.

3.12 No claims were agreed as, after defraying the expenses of the liquidation, there were insufficient realisations to declare a dividend.

3.13 More information on the outcome for all classes of creditor in this case can be found below.

J.C. ANTUNES LIMITED T/A CAPRINI RESTAURANT - IN LIQUIDATION

Investigations

- 3.14 Some of the work the Liquidators were required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations. This work may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.15 My report on the conduct of the director of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.16 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

4 Unrealisable Assets

- 4.1 All known assets have been realised and therefore there are no unrealisable assets.

5 Outcome for Creditors

Secured Creditors

- 5.1 The Company did not grant fixed or floating charges over the Company's assets to any creditor and as a result, no distributions have been made to any such creditors in the liquidation.

Qualifying Floating Charge Holder

- 5.2 There were no floating charges granted to creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part).

Preferential Creditors

- 5.3 A summary of preferential claims and the dividend paid out to the preferential creditors (where applicable) is detailed below:

Secondary preferential claims	Statement of Affairs Claim £	Received Claim £	Dividend paid p in the £1	Date dividend paid
VAT (HMRC)	12,991.82	No claim received.	NIL	N/A
PAYE, Employee NIC & CIS deductions (HMRC)	15,036.83	NIL	NIL	N/A

- 5.4 No claims have been agreed and would have only been adjudicated had a dividend become payable.
- 5.5 I confirm there were insufficient funds realised to pay a dividend to preferential creditors after defraying the expenses of the liquidation.

Unsecured Creditors

- 5.6 The Company's statement of affairs indicated there were 4 creditors whose debts totalled £5,962.41. To date, I have received claims totalling £1,200.00 from 1 creditor in the liquidation.
- 5.7 No claims were agreed and would only have been adjudicated had a dividend become payable.

J.C. ANTUNES LIMITED T/A CAPRINI RESTAURANT - IN LIQUIDATION

- 5.8 I confirm that, after defraying the costs of the liquidation, realisations were insufficient to declare a dividend to the unsecured creditors.

6 Liquidators' Remuneration & Expenses

Pre-appointment costs

- 6.1 At the Virtual Meeting confirming my appointment, creditors authorised £6,000 plus disbursements and VAT to be paid as an expense of the Liquidation to RG Insolvency Limited, in respect of the preparation of the Statement of Affairs, and for their assistance in seeking a decision of creditors on the nomination of a liquidator. I confirm that the total sum of £6,000 plus VAT has been paid to date.

Post appointment remuneration

- 6.2 The basis of the Liquidators' remuneration was fixed in the liquidation by the creditors as a set amount and as a percentage of the value of the assets he has to deal with. My fees estimate was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 6.3 The Liquidators' remuneration basis was agreed as a set amount of £15,000 plus VAT and a total of £1,924.43 plus VAT has drawn against this agreed fee in the liquidation. No further amounts will be drawn prior to closure of the case.
- 6.4 The Liquidators have made the following realisations upon which creditors approved a percentage to be taken as remuneration. Details of the realisations made in the liquidation and of the associated remuneration drawn in respect of those realisations is set out below:

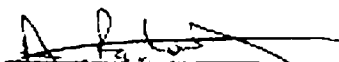
Asset category	Value of assets realised in the Period £	Total value of assets realised since appointment £	Remuneration % agreed	Total fees due on realisations £	Total fees drawn £
Funds Held by RG Insolvency	8,259.53	8,259.53	20%	1,651.90	NIL

- 6.5 No further fees will be drawn prior to closure of the case.
- 6.6 Attached as Appendix B is additional information in relation to the Liquidator's fees, the expenses and the use of sub-contractors incurred in the liquidation.
- 6.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.rginsolvency.com/technical-resource/creditors-guides-to-fees/.

7 Conclusion

- 7.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully,



Avner Radomsky
Joint Liquidator

Enc

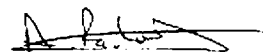
J.C. ANTUNES LIMITED T/A CAPRINI RESTAURANT - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 24 November 2022 to 24 February 2023 and cumulative Receipts and Payments Account for Period from 24 November 2022 to 24 February 2023

**J.C. Antunes Limited T/A Caprini Restaurant
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 24/11/2022 To 24/02/2023 £	From 24/11/2022 To 24/02/2023 £
	ASSET REALISATIONS		
8,259.53	Funds Held by RG Insolvency	8,259.53	8,259.53
		8,259.53	8,259.53
	COST OF REALISATIONS		
	Specific Bond	50.00	50.00
	Pre Appointment Fees	6,000.00	6,000.00
	Office Holders Fees	1,924.43	1,924.43
	Document Managment Software	25.00	25.00
	Statutory Advertising	260.10	260.10
		(8,259.53)	(8,259.53)
	SECONDARY PREFERENTIAL CREDITORS		
(12,991.82)	HM Revenue & Customs - VAT	NIL	NIL
(15,036.83)	HM Revenue & Customs - PAYE	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(5,962.41)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(3.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(25,734.53)		0.00	0.00
	REPRESENTED BY		
			NIL



Avner Radomsky
Joint Liquidator

J.C. ANTUNES LIMITED T/A CAPRINI RESTAURANT - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidators' Fees, Expenses & the use of Sub-contractors

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We did not utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment, we did not use the services of a professional advisor.

3 Liquidators' Expenses

- 3.1 The estimate of expenses which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 Expenses

- 3.2 These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Incurred but not paid from estate £	Total paid £
Specific Penalty Bond (1)	50.00	0.00	50.00
Document Management System (2)	-	0.00	25.00
Statutory advertising (3)	263.40	0.00	260.10

- 3.3 (1) The bond covered realisations into the estate up to a value of £10,000.00.
- 3.4 (2) The case has been charged a fee of £25 plus VAT from DocuSoft Limited to provide a document management system to keep the case file.
- 3.5 (3) Three adverts have been placed in the London Gazette, attracting a charge of £86.70 plus VAT per advert. The adverts placed were i) the advertisement of the decision procedure, ii) the advertisement of the winding up and iii) the advertisement of the Liquidator's appointment.
- 3.6 All costs are subject to VAT.

Category 2 Expenses

- 3.7 These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved.

J.C. ANTUNES LIMITED T/A CAPRINI RESTAURANT - IN LIQUIDATION

3.8 We have not paid any Category 2 expenses during the course of the liquidation.