

COMPANY REGISTRATION NUMBER 4616579

COMPANIES HOUSE REGISTRY COPY

J C Antunes Limited
Abbreviated Financial Statements
For the year ended
31 March 2014

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COMPANIES HOUSE

J C Antunes Limited

Abbreviated Accounts

Year ended 31 March 2014

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J C Antunes Limited
Abbreviated Balance Sheet
31 March 2014

	Note	2014	2013
	2	£	£
Fixed Assets			
Intangible assets		3,375	3,750
Tangible assets		10,813	12,721
		<u>14,188</u>	<u>16,471</u>
Current Assets			
Stocks		3,000	3,000
Debtors		2,566	5,141
Cash at bank and in hand		79,468	81,265
		<u>85,034</u>	<u>89,406</u>
Creditors: Amounts Falling due Within One Year		<u>37,373</u>	<u>27,238</u>
Net Current Assets		<u>47,661</u>	<u>62,168</u>
Total Assets Less Current Liabilities		<u>61,849</u>	<u>78,639</u>
Capital and Reserves			
Called-up equity share capital	4	3	3
Profit and loss account		61,846	78,636
Shareholders' Funds		<u>61,849</u>	<u>78,639</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 September 2014

Mr J C Antunes
Director



Company Registration Number: 4616579

The notes on pages 2 to 3 form part of these abbreviated accounts.

J C Antunes Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 20 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% on reducing balance
Computer Equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay tax.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

J C Antunes Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2014

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2013 and 31 March 2014	<u>7,500</u>	<u>29,520</u>	<u>37,020</u>
Depreciation			
At 1 April 2013	3,750	16,799	20,549
Charge for year	<u>375</u>	<u>1,908</u>	<u>2,283</u>
At 31 March 2014	<u>4,125</u>	<u>18,707</u>	<u>22,832</u>
Net Book Value			
At 31 March 2014	<u>3,375</u>	<u>10,813</u>	<u>14,188</u>
At 31 March 2013	<u>3,750</u>	<u>12,721</u>	<u>16,471</u>

3. Transactions With the Director

At the balance sheet date the the company owed the director, Mt J.C. Antunes, £14,548 (2013:£2,478 due from Mr J.C. Antunes). The maximum outstanding during the year was £2,478.

4. Share Capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>