

REGISTERED NUMBER 04616289 (England and Wales)

Abbreviated Unaudited Accounts

For The Year Ended 31 May 2006

for

Guild Country Homes (Hereford) Limited

SATURDAY



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COMPANIES HOUSE

Guild Country Homes (Hereford) Limited

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For The Year Ended 31 May 2006

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Guild Country Homes (Hereford) Limited

Company Information
For The Year Ended 31 May 2006

DIRECTORS

J Guest
M J Churchward

SECRETARY:

J Guest

REGISTERED OFFICE

Spring Meadow
Brook Bank
Broadwas
Worcester
WR6 5NE

REGISTERED NUMBER.

04616289 (England and Wales)

ACCOUNTANTS:

Kingscott Dix
60 Kings Walk
Gloucester
GL1 1LA

Guild Country Homes (Hereford) Limited

Abbreviated Balance Sheet
31 May 2006

	31 5 06 £	31 5 05 £
CURRENT ASSETS		
Stocks	525,596	1,077,263
Debtors	45,819	8,991
Cash at bank	40,481	50,741
	<hr/> 611,896	<hr/> 1,136,995
CREDITORS		
Amounts falling due within one year	424,370	840,394
	<hr/> 187,526	<hr/> 296,601
NET CURRENT ASSETS		
	<hr/> 187,526	<hr/> 296,601
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<hr/> <hr/> 187,526	<hr/> <hr/> 296,601
CAPITAL AND RESERVES		
Called up share capital	400	400
Profit and loss account	187,126	296,201
	<hr/> 187,526	<hr/> 296,601
SHAREHOLDERS' FUNDS		
	<hr/> <hr/> 187,526	<hr/> <hr/> 296,601

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 March 2007 and were signed on its behalf by



J Guest - Director

The notes form part of these abbreviated accounts

Guild Country Homes (Hereford) Limited

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 5 06 £	31 5 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 5 06 £	31 5 05 £
400	Ordinary	£1	<u>400</u>	<u>400</u>

3 TRANSACTIONS WITH DIRECTORS

J Guest is a director and majority shareholder in Guild Homes Limited. During the year Guild Homes Limited undertook project work for Guild Country Homes (Hereford) Limited amounting to £188,915 (2005 £1,069,570). At 31 May 2006 the company owed Guild Homes Limited £239,511 in respect of site costs and £84,542 in respect of loan account.

An amount due to M Churchwood (Director) of £84,542 is included within creditors.