

Registered number
04616277

A & J Taxis (Sussex) Limited

Report and Accounts

31 March 2010

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A & J Taxis (Sussex) Limited
Report and accounts
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A & J Taxis (Sussex) Limited Company Information

Directors

A Potipher
Mrs J Potipher

Secretary

Mrs J Potipher

Accountants

Rowland Smith
46 High Street
Polegate
East Sussex
BN26 6AG

Bankers

HSBC Plc
57 High Street
Polegate
East Sussex
BN26 6AL

Registered office

5 Hythe Close
Polegate
East Sussex
BN26 6LQ

Registered number

04616277

A & J Taxis (Sussex) Limited
Registered number: 04616277
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be as a taxi service

Directors

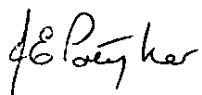
The following persons served as directors during the year

A Potipher
Mrs J Potipher

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 November 2010 and signed on its behalf



Mrs J Potipher
Director

A & J Taxis (Sussex) Limited
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		28,951	30,449
Cost of sales		(11,113)	(13,814)
Gross profit		<u>17,838</u>	<u>16,635</u>
Administrative expenses		(11,608)	(7,329)
Operating profit	2	<u>6,230</u>	<u>9,306</u>
Exceptional items loss on the disposal of tangible fixed assets		-	(3,053)
		<u>6,230</u>	<u>6,253</u>
Interest receivable		-	14
Interest payable	3	(97)	(193)
Profit on ordinary activities before taxation		<u>6,133</u>	<u>6,074</u>
Tax on profit on ordinary activities	4	(747)	(1,077)
Profit for the financial year		<u>5,386</u>	<u>4,997</u>

A & J Taxis (Sussex) Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	5	11,552	14,878
Current assets			
Debtors	6	115	-
Cash at bank and in hand		<u>863</u>	<u>2,322</u>
		978	2,322
Creditors amounts falling due within one year	7	(8,723)	(13,272)
Net current liabilities		<u>(7,745)</u>	<u>(10,950)</u>
Total assets less current liabilities		<u>3,807</u>	<u>3,928</u>
Provisions for liabilities	8	507	-
Net assets		<u>4,314</u>	<u>3,928</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	4,312	3,926
Shareholders' funds		<u>4,314</u>	<u>3,928</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Potipher
Director

Approved by the board on 20 November 2010

A & J Taxis (Sussex) Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	3,850	316
Directors' remuneration	5,712	5,435
	<hr/>	<hr/>
3 Interest payable	2010	2009
	£	£
Interest payable	97	193
	<hr/>	<hr/>
4 Taxation	2010	2009
	£	£
UK corporation tax	1,254	1,077
Deferred tax	(507)	-
	<hr/>	<hr/>
	747	1,077
	<hr/>	<hr/>

A & J Taxis (Sussex) Limited
Notes to the Accounts
for the year ended 31 March 2010

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2009	2,796	15,194	17,990
Additions	524	-	524
At 31 March 2010	<u>3,320</u>	<u>15,194</u>	<u>18,514</u>
Depreciation			
At 1 April 2009	2,796	316	3,112
Charge for the year	131	3,719	3,850
At 31 March 2010	<u>2,927</u>	<u>4,035</u>	<u>6,962</u>
Net book value			
At 31 March 2010	<u>393</u>	<u>11,159</u>	<u>11,552</u>
At 31 March 2009	<u>-</u>	<u>14,878</u>	<u>14,878</u>

6 Debtors

	2010 £	2009 £
Other debtors	<u>115</u>	<u>-</u>

7 Creditors amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts	-	833
Trade creditors	-	468
Corporation tax	1,254	1,077
Other creditors	<u>7,469</u>	<u>10,894</u>
	<u>8,723</u>	<u>13,272</u>

A & J Taxis (Sussex) Limited
Notes to the Accounts
for the year ended 31 March 2010

8 Provisions for liabilities

	2010	2009
	£	£
Deferred taxation		
Accelerated capital allowances	(507)	-

	2010	2009
	£	£
Deferred tax charge in profit and loss account	(507)	-
At 31 March	(507)	-

9 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

10 Profit and loss account

	2010
	£
At 1 April 2009	3,926
Profit for the year	5,386
Dividends	(5,000)
At 31 March 2010	4,312

11 Dividends

	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	5,000	5,000

A & J Taxis (Sussex) Limited
Notes to the Accounts
for the year ended 31 March 2010

12 Transactions with directors

During the year the directors provided a loan to the company on an interest free basis with no set terms for repayment. As at the year end, the company owed £6,184 (2009 £9,988) to the directors.

13 Controlling party

The company is controlled by the directors.