

12/07/09

Registered number:
04616277
England and Wales

A & J Taxis (Sussex) Limited
Unaudited Report and Accounts
31 March 2009

Rowland Smith
46 High Street
Polegate
East Sussex
BN26 6AG

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A & J Taxis (Sussex) Limited
Contents of the Financial Statements
for the year ended 31 March 2009

	Page
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Profit and Loss Account	9

A & J Taxis (Sussex) Limited
Directors' Report
for the year ended 31 March 2009

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2009.

Principal activities

The principal activity of the company is that of a taxi service.

Directors

The directors in office in the year were as follows:

Mr A Potipher
Mrs J Potipher

There have been no changes in directorship between the end of the year and the dates of this report.

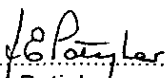
Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors


.....
Mrs J Potipher
Secretary

Approved by the board: 23 June 2009

**A & J Taxis (Sussex) Limited
Accountants' Report
for the year ended 31 March 2009**

**Accountants' Report to the directors on the unaudited
financial statements of A & J Taxis (Sussex) Limited**

In accordance with the engagement letter dated 15 August 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Rowland Smith
Chartered Accountants
46 High Street
Polegate
East Sussex
BN26 6AG

Date: 23 June 2009

A & J Taxis (Sussex) Limited
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		30,449	27,977
Cost of Sales		(13,814)	(13,932)
Gross profit		16,635	14,045
Administrative expenses		(10,382)	(7,815)
Operating profit	3	6,253	6,230
Other interest receivable and similar income	4	14	38
Profit on ordinary activities before interest		6,267	6,268
Interest payable and similar charges		(193)	(198)
Profit on ordinary activities before taxation		6,074	6,070
Tax on profit or loss on ordinary activities	5	(1,077)	(781)
Profit for the financial year		4,997	5,289


A & J Taxis (Sussex) Limited
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	7	14,878	3,653
Current assets			
Debtors	8	-	4,029
Cash at bank and in hand		2,322	723
		2,322	4,752
Creditors: amounts falling due within one year	9	(13,272)	(3,640)
Net current assets/(liabilities)		(10,950)	1,112
Total assets less current liabilities		3,928	4,765
Creditors: amounts falling due after more than one year	10	-	(833)
Net assets		3,928	3,932
Capital and reserves			
Called up share capital	11	2	2
Profit and loss account	12	3,926	3,930
Shareholders' funds		3,928	3,932

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors



Mr A Potipher
Director

Approved by the board: 23 June 2009

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A & J Taxis (Sussex) Limited
Notes to the Financial Statements
for the year ended 31 March 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Vehicles and equipment	25% reducing balance
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Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Directors' emoluments	2009	2008
	£	£
Emoluments	5,435	5,200
3 Operating profit	2009	2008
	£	£
Operating profit is after charging:		
Depreciation and amounts written off tangible fixed assets		
Owned fixed assets	316	1,218
4 Interest receivable and similar income:	2009	2008
	£	£
Deposit account interest	14	38
	14	38

A & J Taxis (Sussex) Limited
Notes to the Financial Statements - continued
for the year ended 31 March 2009

5 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises:

	2009	2008
	£	£
Current tax:		
UK corporation tax	1,077	781
Tax on profit on ordinary activities	<u>1,077</u>	<u>781</u>

6 Dividends

Dividends of £5,000 (2008: Nil) have been paid in the year.

7 Tangible fixed assets

	Plant and Machinery etc. £	Total £
Cost		
At 1 April 2008	9,291	9,291
Additions	15,194	15,194
Disposals	(6,495)	(6,495)
At 31 March 2009	<u>17,990</u>	<u>17,990</u>
Depreciation		
At 1 April 2008	5,638	5,638
Charge for the year	316	316
Disposals	(2,842)	(2,842)
At 31 March 2009	<u>3,112</u>	<u>3,112</u>
Net book value		
At 31 March 2009	<u>14,878</u>	<u>14,878</u>
At 31 March 2008	<u>3,653</u>	<u>3,653</u>

8 Debtors

	2009	2008
	£	£
Directors loans	-	4,029
	<u>-</u>	<u>4,029</u>

9 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank loans and overdrafts	833	1,667
Trade creditors	468	370
Taxation and social security	1,077	781
Directors loan	9,988	-
Other creditors	101	-
Accruals and deferred income	805	822
	<u>13,272</u>	<u>3,640</u>

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A & J Taxis (Sussex) Limited
Notes to the Financial Statements - continued
for the year ended 31 March 2009

10 Creditors: amounts falling due after more than one year		2009	2008
		£	£
Bank loans and overdrafts		-	833
		<u>-</u>	<u>833</u>
11 Share capital - equity shares		2009	2008
	No. Shares	£	£
Authorised share capital:			
Ordinary £1 shares	100	<u>100</u>	<u>100</u>
Allotted, called up fully paid share capital:			
Ordinary £1 shares	2	<u>2</u>	<u>2</u>
12 Reserves			Profit and Loss Account
			£
Brought forward			3,929
Profit for the financial year			4,997
Dividends			(5,000)
			<u>3,926</u>
13 Related party transactions			
The company is ultimately controlled by the directors.			

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