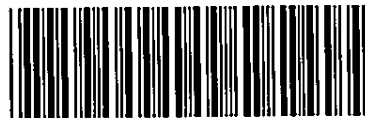


**ARTHUR MARTIAL LIMITED**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2008**



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COMPANIES HOUSE

CROUCH CHAPMAN  
Chartered Accountants  
62 Wilson Street  
London EC2A 2BU

18-11-09 418

ARTHUR MARTIAL LIMITED

COMPANY INFORMATION

DIRECTOR	H.O. Albou
COMPANY SECRETARY	C. Albou
COMPANY NUMBER	04615765
REGISTERED OFFICE	62 Wilson Street London EC2A 2BU
ACCOUNTANTS	Crouch Chapman 62 Wilson Street London EC2A 2BU

ARTHUR MARTIAL LIMITED

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## ARTHUR MARTIAL LIMITED

### DIRECTOR'S REPORT

The director presents his report and the financial statements for the year ended 31 December 2008. This report has been prepared under applicable legislation, including those provisions of the Companies Act 2006, as enacted by the Companies Act 2006 Commencement No.1 (Transitional Provisions and Savings) Order 2006.

### PRINCIPAL ACTIVITIES

The principal activity of the company is that of consultancy services and creation of licences and trade marks. The company commenced trading on 2nd January 2005 after having been dormant since incorporation on 12th December 2002.

### RESULTS

The profit for the year, after taxation, amounted to £14,716 (2007 - £3,167).

### DIRECTOR

The director who served during the year was:

H.O. Albou

### TAXATION STATUS

The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company.

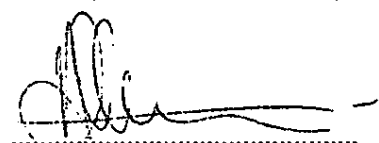
### SMALL COMPANIES EXEMPTION

The above report has been prepared in accordance with the special provision of Section 246 of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

27 OCT 2009

and signed on its behalf.



Director

H.O. ALBOU

62 Wilson Street  
London  
EC2A 2BU

ARTHUR MARTIAL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF ARTHUR MARTIAL LIMITED

In accordance with our engagement letter dated 1st December 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Crouch Chapman

62 Wilson Street  
London  
EC2A 2BU

ARTHUR MARTIAL LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER	1	48,890	19,769
Administrative expenses		<u>(30,043)</u>	<u>(15,519)</u>
OPERATING PROFIT		18,847	4,250
Interest receivable		<u>92</u>	<u>94</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,939	4,344
Tax on profit on ordinary activities	3	<u>(4,223)</u>	<u>(1,177)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		14,716	3,167
PROFIT/(LOSS) BROUGHT FORWARD		1,768	(1,399)
Dividends: Equity capital		<u>(11,000)</u>	<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u>5,484</u>	<u>1,768</u>

CONTINUING OPERATIONS

All amounts relate to continuing operations.

RECOGNISED GAINS AND LOSSES

There were no recognised gains and losses for 2008 or 2007 other than those included in the Profit and loss account.

The notes on pages 5 to 8 form part of these financial statements.

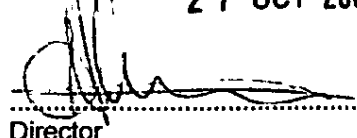
ARTHUR MARTIAL LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	4		-		778
CURRENT ASSETS					
Debtors	5	9,598		7,184	
Cash at bank		3,907		281	
		<u>13,505</u>		<u>7,465</u>	
CREDITORS: amounts falling due within one year	6	(8,011)		(6,465)	
NET CURRENT ASSETS			<u>5,494</u>		<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,494</u>		<u>1,778</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(9)		(9)
NET ASSETS			<u>5,485</u>		<u>1,769</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>5,484</u>		<u>1,768</u>
SHAREHOLDERS' FUNDS	9		<u>5,485</u>		<u>1,769</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 OCT 2009

  
Director

H.O. ALBOW

The notes on pages 5 to 8 form part of these financial statements.

ARTHUR MARTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Deferred taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the date of transactions. All differences are taken to the profit and loss account.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25%	straight line
Computer equipment	-	33%	straight line



ARTHUR MARTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2008 £	2007 £
Depreciation	778	546
Difference on foreign exchange	(543)	98
Directors' remuneration	5,382	2,068
	<u>          </u>	<u>          </u>

3. TAXATION

	2008 £	2007 £
UK corporation tax charge on profit for the year	<u>4,223</u>	<u>1,177</u>

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2007 - higher than) the standard rate of corporation tax in the UK (21%). The differences are explained below:

	2008 £	2007 £
Profit on ordinary activities before tax	<u>18,939</u>	<u>4,344</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21% (2007 - 19% and 20%)	3,977	858
<u>Effects of:</u>		
Expenses not deductible for tax purposes	326	361
Capital allowances for year in excess of depreciation	(80)	(42)
	<u>          </u>	<u>          </u>
<u>Current tax charge for the year</u> (see note above)	<u>4,223</u>	<u>1,177</u>

Factors that may affect future tax charges

At the year end a deferred tax asset of £19 arose which has not been recognised in the accounts since the director does not consider it to be material.

ARTHUR MARTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008

4. TANGIBLE FIXED ASSETS

	Computer equipment £	Office equipment £	Total £
<u>Cost</u>			
At 1 January 2008 and 31 December 2008	2,437	629	3,066
<u>Depreciation</u>			
At 1 January 2008	1,691	597	2,288
Charge for the year	746	32	778
At 31 December 2008	2,437	629	3,066
<u>Net book value</u>			
At 31 December 2008	-	-	-
At 31 December 2007	746	32	778

5. DEBTORS

	2008 £	2007 £
Trade debtors	9,021	6,032
Other debtors	577	1,152
	9,598	7,184

6. CREDITORS:  
Amounts falling due within one year

	2008 £	2007 £
Corporation tax	4,223	1,177
Other creditors	25	-
Accruals and deferred income	3,763	5,288
	8,011	6,465

ARTHUR MARTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008

7. SHARE CAPITAL

	2008 £	2007 £
<u>Authorised, allotted, called up and fully paid</u>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 January 2008	1,768
Profit for the year	14,716
Dividends: Equity capital	(11,000)
At 31 December 2008	<u>5,484</u>

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Opening shareholders' funds/(deficit)	1,769	(1,398)
Profit for the year	14,716	3,167
Dividends (Note 10)	(11,000)	-
Closing shareholders' funds	<u>5,485</u>	<u>1,769</u>

10. DIVIDENDS

	2008 £	2007 £
Dividends paid on equity capital	<u>11,000</u>	<u>-</u>