

REGISTERED NUMBER: 04615659 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

MONOP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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MONOP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

G. Arif
J. Arif

SECRETARY:

J. Arif

REGISTERED OFFICE:

6th Floor
Charles House
108 - 110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER:

04615659 (England and Wales)

ACCOUNTANTS:

Numeria Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

MONOP LIMITED (REGISTERED NUMBER: 04615659)**BALANCE SHEET**
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		1,500,000		1,500,000
CURRENT ASSETS					
Debtors	5	160,051		163,120	
CREDITORS					
Amounts falling due within one year	6	<u>29,277</u>		<u>26,930</u>	
NET CURRENT ASSETS			<u>130,774</u>		<u>136,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,630,774		1,636,190
CREDITORS					
Amounts falling due after more than one year	7		(537,420)		(544,838)
PROVISIONS FOR LIABILITIES			<u>(182,680)</u>		<u>(192,295)</u>
NET ASSETS			<u>910,674</u>		<u>899,057</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>910,672</u>		<u>899,055</u>
SHAREHOLDERS' FUNDS			<u>910,674</u>		<u>899,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

G. Arif - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Monop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rental income, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - See below

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard (FRS 102) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Related party

The company has taken advantage of FRS 102, Section 1AC.35, for the disclosure of transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transaction is wholly owned by such a member. Amounts owed to and from group companies are therefore shown in aggregate.

Financial assets

Short term debtors are measured at transaction price, less any impairment. Other financial assets, including loans to group companies are measured initially at fair value, net of transactions costs and are subsequently measured at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 April 2017
and 31 March 2018

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

Land and
buildings
£

1,500,000

1,500,000

1,500,000

Land and buildings to the sum of £1,500,000 have been stated at open market value as valued by the directors of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2018 is represented by:

	Land and buildings £
Valuation in 2012	461,475
Valuation in 2013	100,000
Valuation in 2015	200,000
Valuation in 2017	200,000
Cost	<u>538,525</u>
	<u>1,500,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	12,300	3,600
Amounts owed by connected undertakings	120,255	149,723
Other debtors	<u>27,496</u>	<u>9,797</u>
	<u>160,051</u>	<u>163,120</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	15,376	17,049
Trade creditors	3,411	746
Taxation and social security	3,229	7,274
Other creditors	<u>7,261</u>	<u>1,861</u>
	<u>29,277</u>	<u>26,930</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans	<u>537,420</u>	<u>544,838</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>397,500</u>	<u>397,500</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>109,798</u>	<u>116,759</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Bank loans	<u>544,950</u>	<u>552,483</u>

Bank loans are secured by way of fixed mortgage charge over company's property.

9. **RELATED PARTY DISCLOSURES**

Included in debtors falling due within one year is an amount of £120,255 (2017: £149,723) owed by group undertakings.

Amounts outstanding between group companies arise by virtue of financing transactions. These amounts are unsecured, interest free and due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.