

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**MONOP LIMITED**

WEDNESDAY



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29/10/2014

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**MONOP LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

G. Arif  
J. Arif

**SECRETARY:**

J. Arif

**REGISTERED OFFICE:**

6th Floor  
Charles House  
108 - 110 Finchley Road  
London  
NW3 5JJ

**REGISTERED NUMBER:**

04615659 (England and Wales)

**ACCOUNTANTS:**

Numera Partners LLP  
6th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,100,000		1,100,000
<b>CURRENT ASSETS</b>					
Debtors		169,153		200,274	
Cash at bank		5,561		-	
		<u>174,714</u>		<u>200,274</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>26,697</u>		<u>28,191</u>	
<b>NET CURRENT ASSETS</b>			<u>148,017</u>		<u>172,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,248,017</u>		<u>1,272,083</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>573,272</u>		<u>587,855</u>
<b>NET ASSETS</b>			<u><u>674,745</u></u>		<u><u>684,228</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			561,475		561,475
Profit and loss account			<u>113,268</u>		<u>122,751</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>674,745</u></u>		<u><u>684,228</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

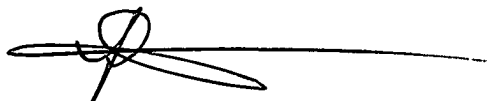
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27/10/14 and were signed on its behalf by:



.....  
G. Arif - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net rental income, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - See below

Long leasehold - See below

In accordance with FRSSE, investment properties are revalued annually and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of freehold investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in FRSSE. The director considers that to depreciate such properties would not give a true and fair view, but that a true and fair view is given by following FRSSE as described above. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the director, would be misleading.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever ever is shorter.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2013	
and 31 March 2014	1,100,000
<b>NET BOOK VALUE</b>	
At 31 March 2014	1,100,000
At 31 March 2013	1,100,000

**3. CREDITORS**

Creditors include an amount of £576,221 (31.3.13 - £581,804) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.14 £	31.3.13 £
Repayable otherwise than by instalments	397,500	397,500
Repayable by instalments	160,225	165,808
	<u>557,725</u>	<u>563,308</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in debtors falling due within one year is an amount of £12,653 (2013: £41,774 credit) owed by its director, G. Arif. This balance arose as a result of financing transactions. Interest has been charged on the overdrawn balance at HM Revenue and Customs official rate. This balance was cleared after the year end.

**6. CONTROLLING PARTIES**

The company is under the control of its shareholders, G. Arif and J. Arif.