

REGISTERED NUMBER. 04615659 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2011 TO 31 MARCH 2012
FOR
MONOP LIMITED

FRIDAY



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LD9 21/12/2012 #381
COMPANIES HOUSE

MONOP LIMITED (REGISTERED NUMBER: 04615659)

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FOR THE PERIOD 1 FEBRUARY 2011 TO 31 MARCH 2012

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MONOP LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2011 TO 31 MARCH 2012

DIRECTORS:

G Arif
Mrs J Arif

SECRETARY

Mrs J Arif

REGISTERED OFFICE:

6th Floor
Charles House
108 - 110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER:

04615659 (England and Wales)

ACCOUNTANTS:

Numera Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

MONOP LIMITED (REGISTERED NUMBER: 04615659)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31 3 12 £	£	31 1 11 £	£
FIXED ASSETS					
Tangible assets	2		1,000,000		1,006,539
CURRENT ASSETS					
Debtors		227,289		227,250	
Cash at bank		-		20,904	
		<u>227,289</u>		<u>248,154</u>	
CREDITORS					
Amounts falling due within one year	3	<u>60,740</u>		<u>130,278</u>	
NET CURRENT ASSETS			<u>166,549</u>		<u>117,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,166,549		1,124,415
CREDITORS					
Amounts falling due after more than one year	3		<u>599,938</u>		<u>960,986</u>
NET ASSETS			<u>566,611</u>		<u>163,429</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			461,475		-
Profit and loss account			<u>105,134</u>		<u>163,427</u>
SHAREHOLDERS' FUNDS			<u>566,611</u>		<u>163,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

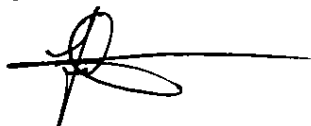
The notes form part of these abbreviated accounts

MONOP LIMITED (REGISTERED NUMBER. 04615659)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 December 2012 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'G' followed by a horizontal line and a loop.

G Arif - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2011 TO 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net rental income, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - See below

Long leasehold - See below

In accordance with FRSSE, investment properties are revalued annually and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of freehold investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in FRSSE. The director considers that to depreciate such properties would not give a true and fair view, but that a true and fair view is given by following FRSSE as described above. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the director, would be misleading.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Comparative amounts

The financial statements include adjustments made to the comparative amounts where necessary in order to make the current and previous figures period comparable.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2011	1,006,539
Disposals	(468,014)
Revaluations	461,475
At 31 March 2012	1,000,000
NET BOOK VALUE	
At 31 March 2012	1,000,000
At 31 January 2011	1,006,539

3 CREDITORS

Creditors include an amount of £613,254 (31.1.11 - £973,685) for which security has been given.

MONOP LIMITED (REGISTERED NUMBER. 04615659)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 FEBRUARY 2011 TO 31 MARCH 2012

3 CREDITORS - continued

They also include the following debts falling due in more than five years

	31 3 12	31 1 11
	£	£
Repayable otherwise than by instalments	397,500	740,923
Repayable by instalments	168,891	176,016
	<u>566,391</u>	<u>916,939</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 12	31 1 11
Number	Class	Nominal value	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 CONTROLLING PARTIES

The company is under the control of its shareholders, G Arif and J Arif