

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ABC EARLY LEARNING & CHILDCARE CENTRE UK
LIMITED

FRIDAY



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13/09/2013 #221
COMPANIES HOUSE

**ABC EARLY LEARNING & CHILDCARE CENTRE UK
LIMITED (REGISTERED NUMBER 04615577)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**ABC EARLY LEARNING & CHILDCARE CENTRE UK
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS

Mrs E L Catton
D P Hateley

SECRETARY:

Mrs E L Catton

REGISTERED OFFICE

9 Bilbrook Road
Bilbrook
Codsall
Wolverhampton
West Midlands
WV8 1EU

REGISTERED NUMBER:

04615577 (England and Wales)

ACCOUNTANTS:

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

**ABC EARLY LEARNING & CHILDCARE CENTRE UK
LIMITED (REGISTERED NUMBER. 04615577)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,192,524	1,424,545
CURRENT ASSETS			
Stocks		2,550	600
Debtors		32,826	18,733
Cash at bank		429,563	48,687
		<u>464,939</u>	<u>68,020</u>
CREDITORS			
Amounts falling due within one year	3	<u>218,901</u>	<u>102,079</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>246,038</u>	<u>(34,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,438,562</u>	<u>1,390,486</u>
CREDITORS			
Amounts falling due after more than one year	3	(2,002,140)	(1,002,904)
PROVISIONS FOR LIABILITIES		(13,050)	(8,296)
ACCRUALS AND DEFERRED INCOME		(14,000)	(16,000)
NET ASSETS		<u><u>409,372</u></u>	<u><u>363,286</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>408,372</u>	<u>362,286</u>
SHAREHOLDERS' FUNDS		<u><u>409,372</u></u>	<u><u>363,286</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABC EARLY LEARNING & CHILDCARE CENTRE UK
LIMITED (REGISTERED NUMBER 04615577)**

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 August 2013 and were signed on its behalf by



Mrs E L Catton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced sales of services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- nil
Plant and machinery etc	- 33% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued by the directors at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account by equal annual instalments over the expected useful lives of the relevant assets

Government grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	1,489,524
Additions	779,957
	<hr/>
At 31 December 2012	2,269,481
	<hr/>
DEPRECIATION	
At 1 January 2012	64,979
Charge for year	11,978
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At 31 December 2012	76,957
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NET BOOK VALUE	
At 31 December 2012	2,192,524
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At 31 December 2011	1,424,545
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3 CREDITORS

Creditors include an amount of £1,431,675 (2011 - £630,250) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>1,205,725</u>	<u>630,250</u>

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>