

**REGISTERED NUMBER: 04615068 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019  
FOR  
WHELDONS NURSERIES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 August 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>I</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**WHELDONS NURSERIES LTD**

**COMPANY INFORMATION**

for the Year Ended 31 August 2019

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**DIRECTOR:** R J Wheldon

**SECRETARY:** R A E Bacon

**REGISTERED OFFICE:** 89 Thearne Lane  
Woodmansey  
Beverley  
East Yorkshire  
HU17 0SA

**REGISTERED NUMBER:** 04615068 (England and Wales)

**ACCOUNTANTS:** Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**BANKERS:** HSBC  
63 Market Place  
Beverley  
East Yorkshire

**WHELDONS NURSERIES LTD (REGISTERED NUMBER: 04615068)****BALANCE SHEET****31 August 2019**

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		15,375		19,875
Tangible assets	5		9,733		8,496
Investments	6		50		50
			<u>25,158</u>		<u>28,421</u>
<b>CURRENT ASSETS</b>					
Stocks		53,520		56,032	
Debtors	7	97,257		66,833	
Investments	8	350,000		350,000	
Cash at bank		<u>291,778</u>		<u>191,902</u>	
		792,555		664,767	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>110,539</u>		<u>120,549</u>	
<b>NET CURRENT ASSETS</b>			<u>682,016</u>		<u>544,218</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			707,174		572,639
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,655</u>		<u>1,444</u>
<b>NET ASSETS</b>			<u>705,519</u>		<u>571,195</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>705,419</u>		<u>571,095</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>705,519</u>		<u>571,195</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 August 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 22 January 2020 and were signed by:

R J Wheldon - Director

Wheldons Nurseries Limited is a private company, limited by shares, incorporated and domiciled in England and has its registered office and principal place of business at 89 Thearne Lane, Woodmansey, Beverley, East Yorkshire.

The presentational currency of the financial statements is Pound Sterling (£).

### Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the director, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised at the point of sale.

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

### Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

### Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2019

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 September 2018  
and 31 August 2019

Goodwill  
£

90,000

**AMORTISATION**

At 1 September 2018

70,125

Charge for year

4,500

At 31 August 2019

74,625

**NET BOOK VALUE**

At 31 August 2019

15,375

At 31 August 2018

19,875

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2019

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2018	75,167	9,930	85,097
Additions	1,004	4,900	5,904
At 31 August 2019	<u>76,171</u>	<u>14,830</u>	<u>91,001</u>
<b>DEPRECIATION</b>			
At 1 September 2018	66,672	9,929	76,601
Charge for year	3,952	715	4,667
At 31 August 2019	<u>70,624</u>	<u>10,644</u>	<u>81,268</u>
<b>NET BOOK VALUE</b>			
At 31 August 2019	<u>5,547</u>	<u>4,186</u>	<u>9,733</u>
At 31 August 2018	<u>8,495</u>	<u>1</u>	<u>8,496</u>

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2018 and 31 August 2019	<u>50</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>50</u>
At 31 August 2018	<u>50</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	90,878	59,980
Prepayments and accrued income	<u>6,379</u>	<u>6,853</u>
	<u>97,257</u>	<u>66,833</u>

**8. CURRENT ASSET INVESTMENTS**

	2019 £	2018 £
Listed investments	<u>350,000</u>	<u>350,000</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2019

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	25,602	30,170
Amounts owed to group undertakings	5,021	14,032
Tax	46,869	45,162
Social security and other taxes	-	1,883
VAT	15,712	13,729
Other creditors	-	157
Directors' current accounts	14,214	12,713
Accruals and deferred income	3,121	2,703
	<u>110,539</u>	<u>120,549</u>

10. **RELATED PARTY DISCLOSURES**

At the year end the company owed its director, R J Wheldon £14,214 (2018: £12,713).

The balance does not attract interest and has no fixed repayment terms.

Mr R J Wheldon, who is a director of Wheldons Nurseries Ltd, is also a director of B & W Tree Ltd. At the year end the company owed £5,021 to B & W Tree Ltd (2018: £14,032).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.