

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 APRIL 2011 TO 30 SEPTEMBER 2012

FOR

**ACADEMY DECORATING CONTRACTORS
(ESSEX) LIMITED**

**ACADEMY DECORATING CONTRACTORS
(ESSEX) LIMITED (REGISTERED NUMBER: 04614903)**

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FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012**

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**ACADEMY DECORATING CONTRACTORS
(ESSEX) LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012**

DIRECTOR: Mr J Burland

SECRETARY: Mrs J Burland

REGISTERED OFFICE: Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon
Essex
SS15 6TU

REGISTERED NUMBER: 04614903 (England and Wales)

ACCOUNTANTS: Elliott, Mortlock, Busby & Co Limited
Chartered Certified Accountants
Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon Essex
SS15 6TU

**ACADEMY DECORATING CONTRACTORS
(ESSEX) LIMITED (REGISTERED NUMBER: 04614903)**

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		9,334		12,820
CURRENT ASSETS					
Stocks		500		3,000	
Debtors		46,203		20,307	
Cash at bank		<u>286</u>		<u>2,895</u>	
		46,989		26,202	
CREDITORS					
Amounts falling due within one year	3	<u>48,608</u>		<u>40,409</u>	
NET CURRENT LIABILITIES			<u>(1,619)</u>		<u>(14,207)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,715		(1,387)
CREDITORS					
Amounts falling due after more than one year			(7,338)		(9,740)
PROVISIONS FOR LIABILITIES			<u>(1,258)</u>		<u>(683)</u>
NET LIABILITIES			<u><u>(881)</u></u>		<u><u>(11,810)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(981)</u>		<u>(11,910)</u>
SHAREHOLDERS' FUNDS			<u><u>(881)</u></u>		<u><u>(11,810)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ACADEMY DECORATING CONTRACTORS
(ESSEX) LIMITED (REGISTERED NUMBER: 04614903)**

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 February 2013 and were signed by:

Mr J Burland - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**ACADEMY DECORATING CONTRACTORS
(ESSEX) LIMITED (REGISTERED NUMBER: 04614903)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	38,418
Additions	7,750
Disposals	<u>(19,517)</u>
At 30 September 2012	<u>26,651</u>
DEPRECIATION	
At 1 April 2011	25,598
Charge for period	3,814
Eliminated on disposal	<u>(12,095)</u>
At 30 September 2012	<u>17,317</u>
NET BOOK VALUE	
At 30 September 2012	<u>9,334</u>
At 31 March 2011	<u>12,820</u>

3. CREDITORS

Creditors include an amount of £ 0 (2011 - £ 238) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 30 September 2012 and the year ended 31 March 2011:

	2012	2011
	£	£
Mr J Burland		
Balance outstanding at start of period	-	-
Amounts advanced	6,038	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>6,038</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.