

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**  
**FOR**  
**ACADEMY DECORATING CONTRACTORS**  
**(ESSEX) LIMITED**

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**ACADEMY DECORATING CONTRACTORS  
(ESSEX) LIMITED (REGISTERED NUMBER: 04614903)**

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FOR THE YEAR ENDED 31 MARCH 2011**

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**ACADEMY DECORATING CONTRACTORS  
(ESSEX) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTOR:** Mr J Burland

**SECRETARY:** Mrs J Burland

**REGISTERED OFFICE:** Abacus House  
7 Argent Court Sylvan Way  
Southfields Business Park  
Basildon  
Essex  
SS15 6TH

**REGISTERED NUMBER:** 04614903 (England and Wales)

**ACCOUNTANTS:** Elliott, Mortlock, Busby & Co  
Chartered Accountants  
Abacus House  
7 Argent Court Sylvan Way  
Southfields Business Park  
Basildon Essex  
SS15 6TH

**ACADEMY DECORATING CONTRACTORS  
(ESSEX) LIMITED (REGISTERED NUMBER: 04614903)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,820		15,260
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors		20,307		21,355	
Cash at bank		<u>2,895</u>		<u>4,677</u>	
		26,202		29,032	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>40,409</u>		<u>49,656</u>	
<b>NET CURRENT LIABILITIES</b>			(14,207)		(20,624)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,387)		(5,364)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(9,740)		(238)
<b>PROVISIONS FOR LIABILITIES</b>			(683)		(982)
<b>NET LIABILITIES</b>			<u>(11,810)</u>		<u>(6,584)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(11,910)</u>		<u>(6,684)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,810)</u>		<u>(6,584)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 December 2011 and were signed by



Mr J Burland - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

FRSSE15 permits the exclusion of depreciation on properties where the annual charge and accumulated depreciation charge are immaterial. Depreciation may be immaterial as a result of very long estimated useful economic lives or high residual values (or both). The director is of the opinion this applies to the property owned by the company and accordingly has not depreciated it

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

**Hire purchase**

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

**ACADEMY DECORATING CONTRACTORS  
(ESSEX) LIMITED (REGISTERED NUMBER: 04614903)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2011**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2010	
and 31 March 2011	<u><b>38,418</b></u>
<b>DEPRECIATION</b>	
At 1 April 2010	
Charge for year	<u><b>23,158</b></u>
	<u><b>2,440</b></u>
At 31 March 2011	<u><b>25,598</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u><b>12,820</b></u>
At 31 March 2010	<u><b>15,260</b></u>

**3 CREDITORS**

Creditors include an amount of £238 (2010 - £499) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	2011 £ <u>100</u>	2010 £ <u>100</u>
Number	Class			
100	Ordinary			