



Harrods Card Handling Company Ltd

Directors' Report and Unaudited Financial Statements

for the Period ended 1 February 2014

Registration number: 4614779

Harrods Card Handling Company Ltd
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Harrods Card Handling Company Ltd
Directors' Report for the Period ended 1 February 2014

The directors present their report and the unaudited financial statements for the period ended 1 February 2014.

Principal activity

The principal activity was as the merchant card handling company which provides customers of Harrods Limited with the facility of paying for goods and services by credit/debit card for a fee. The company ceased trading during November 2005.

The company did not trade or conduct any other activities during the period ended 2 February 2013. No changes are expected in the immediate future.

Directors of the company

The directors who held office during the period were as follows:

H.E. H A Al-Abdulla

H.E. A M Al-Sayed

K Maamria (resigned 29 May 2014)

K Al-Kuwari

The following directors were appointed after the period end:

M A Ward (appointed 20 June 2014)

J P Edgar (appointed 20 June 2014)

No director has had a material interest, directly or indirectly, at any time during the period in any contract significant to the business.

Harrods Card Handling Company Ltd

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

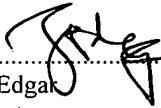
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 23 June 2014 and signed on its behalf by:

.....
J P Edgar
Director



Registered Office:
87 - 135 Brompton Road
Knightsbridge
London, SW1X 7XL

Harrods Card Handling Company Ltd

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Balance Sheet at 1 February 2014

	Note	1 February 2014 £	2 February 2013 £
Current assets			
Debtors	3	<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	<u>2</u>	<u>2</u>
Shareholders' funds		<u>2</u>	<u>2</u>

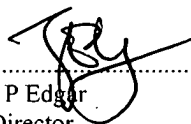
A profit and loss account has not been produced as the company did not trade during the financial year or the preceding financial year making neither a profit nor a loss.

For the year ending 1 February 2014 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 23 June 2014 and signed on its behalf by:


.....
J P Edgar
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Harrods Card Handling Company Ltd
Notes to the Financial Statements for the Period ended 1 February 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with applicable accounting standards.

The principle accounting policies of the company have remained unchanged and are set out below.

2 Directors and employees

No emoluments were paid to directors of the company during the period (2013: £nil).

The company did not employ any person or incur any staff costs during the period (2013: £nil).

3 Debtors

	1 February 2014 £	2 February 2013 £
Other debtors	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

4 Share capital

Allotted, called up and fully paid shares

	1 February 2014 £	2 February 2013 £
2 Ordinary shares of £1 each (2013: 2)	<u>2</u>	<u>2</u>

Authorised share capital of 100 ordinary shares of £1 each.

5 Transactions with directors and other related parties

The company has taken advantage of the exemption in Financial Reporting Standard No 8 "Related Party disclosures" and has not disclosed transactions with group undertakings.

There are no other related party transactions.

Harrods Card Handling Company Ltd

Notes to the Financial Statements for the Period ended 1 February 2014

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6 Ultimate parent undertaking

The company is controlled by Harrods Limited. Harrods Limited is a company registered in London. The ultimate United Kingdom parent undertaking of Harrods Limited is Harrods Group (Holding) Limited. The largest group of undertakings for which group accounts have been drawn up is that headed by Harrods Group (Holding) Limited and the smallest such group of undertakings, including the company, is headed by Harrods Limited. The group accounts will be filed with the Registrar of Companies in due course.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.