

Registration number: 4614410

Aberglasney Enterprises Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

LHP
29/30 Quay Street
Carmarthen
SA31 3JT

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Aberglasney Enterprises Ltd
(Registration number: 4614410)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,149	1,532
Current assets			
Stocks		39,327	41,609
Debtors		23,770	4,027
Cash at bank and in hand		19,505	10,568
		82,602	56,204
Creditors: Amounts falling due within one year		(26,708)	(3,388)
Net current assets		55,894	52,816
Net assets		57,043	54,348
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		57,039	54,344
Shareholders' funds		57,043	54,348

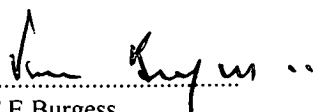
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31.7.14 and signed on its behalf by:



 P T E Burgess
 Director

Aberglasney Enterprises Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants are recognised in the profit & loss account so as to match them with the expenditure to which they are intended to contribute.

Capital government grants are recognised in the profit & loss account over the expected useful economic life of the fixed asset to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Aberglasney Enterprises Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	12,765	12,765
At 31 March 2014	12,765	12,765
Depreciation		
At 1 April 2013	11,233	11,233
Charge for the year	383	383
At 31 March 2014	11,616	11,616
Net book value		
At 31 March 2014	1,149	1,149
At 31 March 2013	1,532	1,532

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	4	4	4	4

4 Control

The company is controlled by Aberglasney Restoration Trust. Aberglasney Restoration Trust is the parent company of Aberglasney Enterprises Limited.