

Aberglasney Enterprises Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

LHP
Chartered Accountants
Gwynne House
6 Quay Street
Carmarthen
SA31 3JX

Aberglasney Enterprises Ltd
Contents

| | | | |
|-----------------------------------|--------------------------|--------------------------|---------------|
| Abbreviated Balance Sheet | <input type="checkbox"/> | <input type="checkbox"/> | <u>1</u> |
| Notes to the Abbreviated Accounts | <input type="checkbox"/> | | <u>2 to 3</u> |

Aberglasney Enterprises Ltd
(Registration number: 4614410)
Abbreviated Balance Sheet at 31 March 2016

| | Note | 2016 £ | 2015 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 2,474 | 3,299 |
| Current assets | | | |
| Stocks | | 30,321 | 40,706 |
| Debtors | | 1,769 | 2,581 |
| Cash at bank and in hand | | 20,980 | 27,001 |
| | | 53,070 | 70,288 |
| Creditors: Amounts falling due within one year | | (15,635) | (17,994) |
| Net current assets | | 37,435 | 52,294 |
| Net assets | | 39,909 | 55,593 |
| Capital and reserves | | | |
| Called up share capital | 3 | 4 | 4 |
| Profit and loss account | | 39,905 | 55,589 |
| Shareholders' funds | | 39,909 | 55,593 |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 July 2016 and signed on its behalf by:

.....
Mr P T E Burgess
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Aberglasney Enterprises Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants are recognised in the profit & loss account so as to match them with the expenditure to which they are intended to contribute. Capital government grants are recognised in the profit & loss account over the expected useful economic life of the fixed asset to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Fixtures & Fittings | 25% reducing balance |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Aberglasney Enterprises Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 April 2015 | 16,015 | 16,015 |
| At 31 March 2016 | 16,015 | 16,015 |
| Depreciation | | |
| At 1 April 2015 | 12,716 | 12,716 |
| Charge for the year | 825 | 825 |
| At 31 March 2016 | 13,541 | 13,541 |
| Net book value | | |
| At 31 March 2016 | 2,474 | 2,474 |
| At 31 March 2015 | 3,299 | 3,299 |

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary Shares of £1 each | 4 | 4 | 4 | 4 |

4 Control

The company is controlled by Aberglasney Restoration Trust. Aberglasney Restoration Trust is the parent company of Aberglasney Enterprises Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.