

**REGISTERED NUMBER: 04613891 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014  
FOR  
A. G. M. WHOLESALE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**A. G. M. WHOLESALE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:**

Mr D N Wilson  
Mrs M Wilson  
Mr M Wilson

**SECRETARY:**

Mrs M Wilson

**REGISTERED OFFICE:**

7 Frensham Road  
Sweet Briar Industrial Estate  
Norwich  
Norfolk  
NR3 2BT

**REGISTERED NUMBER:**

04613891 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

		2014		2013 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		39,000		42,000
Tangible assets	3		<u>10,974</u>		<u>12,283</u>
			49,974		54,283
<b>CURRENT ASSETS</b>					
Stocks		275,763		298,786	
Debtors		55,264		59,982	
Cash at bank and in hand		<u>55,244</u>		<u>37,555</u>	
		386,271		396,323	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>434,413</u>		<u>441,688</u>	
<b>NET CURRENT LIABILITIES</b>			(48,142)		(45,365)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,832		8,918
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,704</u>		<u>1,858</u>
<b>NET ASSETS</b>			<u>128</u>		<u>7,060</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		300		300
Profit and loss account			<u>(172)</u>		<u>6,760</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>128</u>		<u>7,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

Mr D N Wilson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The company has net current liabilities of £48,142 at the year end. The directors consider it appropriate to prepare the financial statements on the going concern basis of accounting as the directors are owed £309,067 by the company at the year end, and the directors have indicated that they will continue to support the company by not seeking repayment of all the amounts owing to them.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>75,000</u>
<b>AMORTISATION</b>	
At 1 January 2014	33,000
Amortisation for year	<u>3,000</u>
At 31 December 2014	<u>36,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>39,000</u>
At 31 December 2013	<u>42,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	37,922
Additions	628
At 31 December 2014	<u>38,550</u>
<b>DEPRECIATION</b>	
At 1 January 2014	25,639
Charge for year	1,937
At 31 December 2014	<u>27,576</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>10,974</u>
At 31 December 2013	<u>12,283</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013 as restated
			£	£
100	Class A	£1	100	100
100	Class B	£1	100	100
100	Class C	£1	100	100
			<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.